

SECURITY NATIONAL FINANCIAL CORP

Form 4

January 02, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hunter Robert Gail Dr

2. Issuer Name **and** Ticker or Trading  
Symbol  
SECURITY NATIONAL  
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2 RAVENWOOD LANE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/30/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

SANDY, UT 84092

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Class A<br>Common<br>Stock            | 01/19/2007                              |                                                             | J <sup>(1)</sup>                        |                                                                            | 202                                                                                                                | A                                                                    | \$<br>5.31                                                        |
|                                       |                                         |                                                             |                                         |                                                                            | 4,243                                                                                                              |                                                                      | D                                                                 |
| Class A<br>Common<br>Stock            | 10/30/2007                              |                                                             | M                                       |                                                                            | 1,276                                                                                                              | A                                                                    | \$<br>2.35                                                        |
|                                       |                                         |                                                             |                                         |                                                                            | 5,519                                                                                                              |                                                                      | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                      |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|----------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                | Amount or Number of Shares |
| Direct Stock Option (right to buy)         | \$ 4.94 <sup>(2)</sup>                                 | 11/01/2003                           |                                                    | A                              |                                                                                         | 1,215 <sup>(2)</sup>                                     |     | 11/01/2004                                                    | 11/01/2008      | Class A Common Stock | 1,215 <sup>(2)</sup>       |
| Director Stock Option (right to buy)       | \$ 3.33 <sup>(3)</sup>                                 | 11/01/2004                           |                                                    | A                              |                                                                                         | 1,158 <sup>(3)</sup>                                     |     | 11/01/2005                                                    | 11/01/2009      | Class A Common Stock | 1,158 <sup>(3)</sup>       |
| Director Stock Option (right to buy)       | \$ 2.84 <sup>(4)</sup>                                 | 11/01/2005                           |                                                    | A                              |                                                                                         | 1,103 <sup>(4)</sup>                                     |     | 11/01/2006                                                    | 11/01/2010      | Class A Common Stock | 1,103 <sup>(4)</sup>       |
| Director Stock Option (right to buy)       | \$ 5.06 <sup>(5)</sup>                                 | 12/07/2006                           |                                                    | A                              |                                                                                         | 1,050 <sup>(5)</sup>                                     |     | 12/07/2007                                                    | 12/07/2016      | Class A Common Stock | 1,050 <sup>(5)</sup>       |
| Director Stock Option (right to buy)       | \$ 2.35 <sup>(6)</sup>                                 | 10/30/2007                           |                                                    | M                              |                                                                                         | 1,276 <sup>(6)</sup>                                     |     | 11/01/2003                                                    | 11/01/2007      | Class A Common Stock | 1,276 <sup>(6)</sup>       |
| Director Stock Option (right to buy)       | \$ 3.75                                                | 12/07/2007                           |                                                    | A                              |                                                                                         | 1,000                                                    |     | 12/07/2008                                                    | 12/07/2017      | Class A Common Stock | 1,000                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owners               |               |

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Director    10% Owner    Officer    Other

Hunter Robert Gail Dr  
2 RAVENWOOD LANE                      X  
SANDY, UT 84092

## Signatures

/s/ Robert Gail                      12/31/2007  
Hunter

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 19, 2007, the reporting person received 202 shares of Class A Common Stock pursuant to a stock dividend declared on December 7, 2006.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an
- (2) exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005, January 20, 2006, and January 19, 2007.
- (3) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005, January 20, 2006, and January 19, 2007.
- (4) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect the 5% stock dividend on January 20, 2006, and January 19, 2007.
- (5) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends on January 19, 2007.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an
- (6) exercise price of \$3.00 per share, but adjusted to reflect 5% stock dividends on January 15, 2003, January 5, 2004, January 22, 2005, January 20, 2006 and January 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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