PEOPLES BANCORP INC

Form 4

February 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

02/08/2005

02/14/2005

Stock

Stock

Common

1. Name and A	2. Issuer Name and Ticker or Trading Symbol PEOPLES BANCORP INC [PEBO]				8	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	3. Date of Earliest Transaction					(Check an applicable)					
138 PUTN 738	(Month/Day/Year) 02/08/2005					_X Director 10% Owner Officer (give title below) Under the delow Other (specify below)					
	4. If Ame	endment, D	ate Origina	al		6. Individual or Joint/Group Filing(Check					
				iled(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MARIETTA, OH 45750								Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Cransaction Date 2A. Deemed enth/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	02/08/2005			M	280	A	\$ 8.068	26,222	D		
Common Stock	02/08/2005			S	280	D	\$ 26.904	25,942	D		
Common Stock	02/08/2005			M	500	A	\$ 8.068	26,442	D		
Common	02/08/2005			S	500	D	\$ 27	25 942	D		

S

M

500

1.802

D

Α

\$ 27

25,942

\$ 8.068 27,744

D

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Option (right to buy)	\$ 8.064	02/08/2005		M	280	10/04/1995 <u>(1)</u>	<u>(2)</u>	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 8.064	02/08/2005		M	500	10/04/1995 <u>(1)</u>	(2)	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 8.064	02/14/2005		M	1,802	10/04/1995 <u>(1)</u>	(2)	Common Stock	1
Deferred Compensation	<u>(3)</u>					(3)	(3)	Common Stock	5
Non-Qualified Stock Option (right to buy)	\$ 13.23					10/10/1997 <u>(1)</u>	04/10/2007	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 13.483					04/13/2000	04/13/2010	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 21.302					04/09/1998	04/09/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 21.705					04/10/2004	04/10/2013	Common Stock	1
Non-Qualified Stock Option	\$ 24.533					04/11/2003	04/11/2012	Common Stock	1

(right to buy)

Non-Qualified

Stock Option \$ 27.511 (right to buy)

04/08/2005 04/08/2014

Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other THEISEN PAUL T

X

138 PUTNAM STREET P.O. BOX 738 MARIETTA, OH 45750

Signatures

By: Donald J. Landers For: Paul T. Theisen

02/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% vested six-months from date of grant; thereafter, 20% annual vesting from date of grant.
- (2) Expiration date 04/04/2005
- Shares are only payable subsequent to termination of service pursuant to the terms and conditions of the Peoples Bancorp Inc. Deferred Compensation Plan for Directors of Peoples Bancorp Inc. and Subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3