

RYAN RONALD J
Form 4
June 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN RONALD J

(Last) (First) (Middle)
400 WOOD ROAD
(Street)

BRAINTREE, MA 02184

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HAEMONETICS CORP [HAE]

3. Date of Earliest Transaction (Month/Day/Year)
06/27/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/27/2006		M	50,000 A \$ 16.0625	51,928	D	
Common Stock	06/27/2006		S	50,000 D \$ 47.2099	1,928	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.0625	06/27/2006		M	50,000	(1) 02/09/2008	Common Stock	50,000	
Non-Qualified Stock Option (right to buy)	\$ 15.4063					(1) 04/01/2009	Common Stock	12,500	
Non-Qualified Stock Option (right to buy)	\$ 15.875					(2) 05/03/2009	Common Stock	46,500	
Non-Qualified Stock Option (right to buy)	\$ 17.625					(1) 05/01/2008	Common Stock	12,500	
Non-Qualified Stock Option (right to buy)	\$ 18.9375					(1) 02/03/2009	Common Stock	15,000	
Non-Qualified Stock Option (right to buy)	\$ 18.9688					(1) 10/23/2008	Common Stock	10,000	
Non-Qualified Stock Option (right to buy)	\$ 22.9063					(3) 05/01/2010	Common Stock	19,100	
Non-Qualified Stock Option (right to buy)	\$ 26.105					(1) 05/05/2014	Common Stock	10,000	
Non-Qualified Stock Option (right to buy)	\$ 31.66					(1) 04/29/2012	Common Stock	22,000	
Non-Qualified Stock Option (right to buy)	\$ 33.15					(1) 04/30/2011	Common Stock	13,500	
Non-Qualified Stock Option	\$ 41.15					(1) 07/27/2012	Common Stock	17,000	

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN RONALD J 400 WOOD ROAD BRAINTREE, MA 02184			VP and CFO	

Signatures

Ronald J Ryan 06/29/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 25 percent beginning on the first anniversary of the date of grant.
 - (2) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 50 percent beginning on the first anniversary of the date of grant.
 - (3) Grant to reporting person of right to buy shares of common stock, exercisable 50% on 3/31/2001 and 50% on 3/31/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.