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PRE PAID LEGAL SERVICES INC

Form 8-K

November 12, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 5, 2004

Pre-Paid Legal Services, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Oklahoma
(State or Other Jurisdiction of Incorporation)

1-9293 73-1016728
(Commission File Number) (IRS Employer Identification No.)

One Pre-Paid Way
Ada, OK 74820
(Address of Principal Executive Offices) (Zip Code)

(580) 436-1234
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

The Company has cured its previously reported noncompliance with the NYSE's Corporate Governance Rules by electing a new director (as described below) who is qualified to serve as the third independent director of the Company's Audit Committee. The required interim affirmation is being provided by the Company to the NYSE.

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On November 5, 2004, the Board of the Company elected Orland Aldridge as a director and a member of the Audit Committee of the Board. Mr. Aldridge's term as a director will expire at the annual meeting of shareholders in 2007 or until his successor is elected and has qualified. Mr. Aldridge, age 66, is a retired professor of Mathematics and has been and remains an independent insurance agent band he has also served on the Board of Directors of the Company's wholly-owned subsidiary, Pre-Paid Legal Casualty, Inc. since 1993.

Item 9.01 Financial Statements and Exhibits

The following exhibits are included with this report:

Exhibit No.	Description
99.1	Company Press Release dated November 11, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Pre-Paid Legal Services, Inc.

By: /s/ Randy Harp

Randy Harp, Chief Operating Officer

Date: November 11, 2004

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Company Press Release dated November 11, 2004

For Immediate Release
Wednesday, November 11, 2004

Company Steve Williamson
Contact: (580) 436-1234

PRE-PAID LEGAL SERVICES, INC. ANNOUNCES
ELECTION OF NEW BOARD MEMBER

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ADA, OK, November 11, 2004 - Pre-Paid Legal Services, Inc. (NYSE:PPD), today announced that Orland G. Aldridge has been elected to the Company's Board of Directors and as a member of the Board's Audit Committee effective November 5, 2004. Mr. Aldridge retired as a professor of Mathematics from Northeastern Oklahoma A & M College in Miami, Oklahoma and has been and remains an independent insurance agent.

About Pre-Paid Legal Services, Inc.

Pre-Paid Legal Services, Inc. develops, underwrites and markets legal service plans across North America. The plans provide for legal service benefits, including unlimited attorney consultation, letter writing, document preparation and review, will preparation, traffic violation defense, automobile-related criminal charges defense and a general trial defense. More information can be located at the Company's homepage on the worldwide web at <http://www.prepaidlegal.com/>.