ANDERSON LARS C

Form 4

January 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

01/25/2011

(Print or Type Responses)

1 Name and Address of Departing D

1. Name and A ANDERSO	Symbol	2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]			Issuer				
(Last)	(First) (M	(iddle) 3. Date of	Earliest Tr	ansaction		(CII	eck all applicable	5)	
		(Month/D	ay/Year)			Director		6 Owner	
COMERICA		01/25/2011				ive title Oth below)	er (specify		
INCORPOR	.IN				below)	Vice Chairman			
STREET, M	1C-6405								
	(Street) 4. If Amer			endment, Date Original			6. Individual or Joint/Group Filing(Check		
		Filed(Mon	th/Day/Year)		Applicable Line) X Form filed b	y One Reporting Po	erson	
DALLAS, 7						Form filed by More than One Reporting			
(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date		3.		ies Acquir		6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Code	on(A) or Di (D)	sposed of	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(1115127-0)		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership	
						Following Reported	(Instr. 4)	(Instr. 4)	
					(A)	Transaction(s)			
			Code V	Amount	or (D) Pr	ce (Instr. 3 and 4)			
Common Stock	01/25/2011		A	35,000 (1)	A \$	50,000 (2)	D		

11,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 42.24					12/31/2011(4)	12/31/2020	Common Stock	30,0
Employee Stock Option (right to buy)	\$ 39.1	01/25/2011		A	24,000	01/25/2012(4)	01/25/2021	Common Stock	24,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

ANDERSON LARS C COMERICA INCORPORATED 1717 MAIN STREET, MC-6405 DALLAS, TX 75201

Vice Chairman

Signatures

/s/ Jennifer S. Perry, on behalf of Lars C. Anderson through Power of Attorney

01/27/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Restricted stock units granted pursuant to the Comerica Incorporated 2006 Long-Term Incentive Plan. Each restricted stock unit
- (1) represents an unfunded, unsecured right to receive one share of Comerica common stock. The restricted stock units vest in three equal installments on the fourth, sixth and eighth anniversaries of the grant date and are settled in stock on March 4, 2021.
- (2) Includes shares acquired through employee stock plans as of January 25, 2011.
- (3) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.

Reporting Owners 2

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(4) The options vest in four equal annual installments beginning on the date indicated in this column.

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