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CONSOLIDATED TOMOKA LAND Form 4 May 16, 2006	СО					
FORM /	S SECURITIES AND EXCHANGE (Washington, D.C. 20549	Number: 3235-0287				
Check this boxif no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpireStatement of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 						
(Print or Type Responses)						
1. Name and Address of Reporting Person <u>*</u> VOGES WILLIAM J	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO [CTO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 123 LYNWOOD LANE	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2006	X_ Director10% Owner Officer (give titleOther (specify below) below)				
(Street) ORMOND BEACH, FL 32174	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Executio any (Month/I	1	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially(D) orBeneficialOwnedIndirect (I)OwnershipFollowing Following(Instr. 4)(Instr. 4)Reported Transaction(s) (Instr. 3 and 4)(Instr. 4)				
Common 05/16/2006 Stock	P 350 A \$ 58.75	2,219 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Add	ress	Relationships					
	Director	10% Owner	Officer	Other			
VOGES WILLIAM J 123 LYNWOOD LANE ORMOND BEACH, FL 32	X						
Signatures							
William J. Voges	05/16/2006						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.