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SELECTIVE INSURANCE GROUP INC

Form 4

February 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

3235-0287 January 31,

0.5

if no longer

subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

10% Owner

OMB APPROVAL

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCLELLAN S GRIFFIN III Issuer Symbol SELECTIVE INSURANCE GROUP (Check all applicable) **INC** [SIGI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director Officer (give title

Other (specify (Month/Day/Year) below) 40 WANTAGE AVENUE 02/04/2005

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BRANCHVILLE, NJ 07890

(Zin)

Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	omr Dispos (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/04/2005		Code V M	Amount 3,000	(D)	Price \$ 20.8125	24,697	D	
Common Stock	02/04/2005		M	3,000	A	\$ 18.3125	27,697	D	
Common Stock	02/07/2005		S	1,300	D	\$ 48.2	26,397	D	
Common Stock	02/07/2005		S	400	D	\$ 47.8	25,997	D	
Common Stock	02/07/2005		S	100	D	\$ 48.06	25,897	D	

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Common Stock	02/07/2005	S	100	D	\$ 47.88	25,797	D	
Common Stock	02/07/2005	S	100	D	\$ 48.12	25,697	D	
Common Stock	02/07/2005	S	401	D	\$ 47.79	25,296	D	
Common Stock	02/07/2005	S	500	D	\$ 48.02	24,796	D	
Common Stock	02/07/2005	S	1,090	D	\$ 47.86	23,706	D	
Common Stock	02/07/2005	S	930	D	\$ 48.08	22,776	D	
Common Stock	02/07/2005	S	256	D	\$ 47.78	22,520	D	
Common Stock	02/07/2005	S	200	D	\$ 47.96	22,320	D	
Common Stock	02/07/2005	S	100	D	\$ 47.85	22,220	D	
Common Stock	02/07/2005	S	100	D	\$ 47.76	22,120	D	
Common Stock	02/07/2005	S	223	D	\$ 47.77	21,897	D	
Common Stock	02/07/2005	S	100	D	\$ 47.92	21,797	D	
Common Stock	02/07/2005	S	100	D	\$ 47.84	21,697	D	
Common Stock						2,000	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security or (Instr. 3) Pri			Execution Date, if any	4. Transaction Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3, 4, and 5)

				and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.3125	02/04/2005	M			3,000	03/01/2000	03/01/2009	Common Stock	3,000
Stock Option	\$ 20.8125	02/04/2005	M			3,000	03/03/1998	03/03/2007	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner rune / runess	Director	10% Owner	Officer	Other				
MCCLELLAN S GRIFFIN III 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890	X							

Signatures

S. Griffin
McClellan III

**Signature of Reporting

Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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