

TEXTRON INC  
Form 4  
May 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRENCH TED R

(Last) (First) (Middle)  
TEXTRON INC., 40  
WESTMINSTER STREET  
(Street)

PROVIDENCE, RI 02903

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TEXTRON INC [TXT]

3. Date of Earliest Transaction (Month/Day/Year)  
05/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/13/2008		M		20,000	A	\$ 21.5781
Common Stock	05/13/2008		S <sup>(1)</sup>		1,700	D	\$ 61.42
Common Stock	05/13/2008		S <sup>(1)</sup>		100	D	\$ 61.43
Common Stock	05/13/2008		S <sup>(1)</sup>		200	D	\$ 61.45
Common Stock	05/13/2008		S <sup>(1)</sup>		200	D	\$ 61.46

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Common Stock	05/13/2008	<u>S(1)</u>	300	D	\$ 61.47	153,828	D
Common Stock	05/13/2008	<u>S(1)</u>	600	D	\$ 61.48	153,228	D
Common Stock	05/13/2008	<u>S(1)</u>	300	D	\$ 61.49	152,928	D
Common Stock	05/13/2008	<u>S(1)</u>	100	D	\$ 61.51	152,828	D
Common Stock	05/13/2008	<u>S(1)</u>	2,700	D	\$ 61.52	150,128	D
Common Stock	05/13/2008	<u>S(1)</u>	100	D	\$ 61.53	150,028	D
Common Stock	05/13/2008	<u>S(1)</u>	1,600	D	\$ 61.54	148,428	D
Common Stock	05/13/2008	<u>S(1)</u>	1,400	D	\$ 61.55	147,028	D
Common Stock	05/13/2008	<u>S(1)</u>	100	D	\$ 61.56	146,928	D
Common Stock	05/13/2008	<u>S(1)</u>	400	D	\$ 61.57	146,528	D
Common Stock	05/13/2008	<u>S(1)</u>	500	D	\$ 61.6	146,028	D
Common Stock	05/13/2008	<u>S(1)</u>	200	D	\$ 61.62	145,828	D
Common Stock	05/13/2008	<u>S(1)</u>	200	D	\$ 61.63	145,628	D
Common Stock	05/13/2008	<u>S(1)</u>	400	D	\$ 61.64	145,228	D
Common Stock	05/13/2008	<u>S(1)</u>	2,500	D	\$ 61.65	142,728	D
Common Stock	05/13/2008	<u>S(1)</u>	200	D	\$ 61.66	142,528	D
Common Stock	05/13/2008	<u>S(1)</u>	100	D	\$ 61.67	142,428	D
Common Stock	05/13/2008	<u>S(1)</u>	2,900	D	\$ 61.7	139,528	D
Common Stock	05/13/2008	<u>S(1)</u>	300	D	\$ 61.71	139,228	D
Common Stock	05/13/2008	<u>S(1)</u>	100	D	\$ 61.75	139,128	D
	05/13/2008	<u>S(1)</u>	300	D	\$ 61.8	138,828	D

Common  
Stock

Common Stock 05/13/2008 S<sup>(1)</sup> 2,500 D \$ 61.86 136,328 D

Common  
Stock

2,762.841 I

Held on behalf of Reporting Person by the Textron Savings Plan (as of April 30, 2008).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Employee stock option (right to buy)	\$ 21.5781	05/13/2008		M	20,000	12/22/2001	12/21/2010	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRENCH TED R TEXTRON INC.			Executive VP and CFO	

40 WESTMINSTER STREET  
PROVIDENCE, RI 02903

## Signatures

Ann T. Willaman,  
Attorney-in-Fact

05/14/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 8, 2007.

### Remarks:

All share numbers and related prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on 11/14/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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