PETROLEUM & RESOURCES CORP Form 3/A May 09, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Prue Nancy J F			2. Date of Event RequiringStatement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol PETROLEUM & RESOURCES CORP [PEO]						
(Last)	(First)	(Middle)	02/09/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year) 02/13/2006			
PETROLEUM & RESOURCES CORPORATION, 7 SAINT PAUL STREET (Street) BALTIMORE, MD 21202						(Check all applicable) <u></u> Director <u>10%</u> Owner <u></u> Officer <u></u> Other (give title below) (specify below) Vice President		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting 			
								Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	able I - N	on-Deriva	tive Securiti	ies Be	es Beneficially Owned			
1.Title of Secur (Instr. 4)	rity		Ве	Amount of eneficially (nstr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*			
Common Ste	ock		2,	568 <u>(1)</u>		D	Â				
Reminder: Repower owned directly			ch class of securiti	ies benefici	ally	SEC 1473 (7-02	.)				
	inforı requi	mation contaired to respo	pond to the colle ained in this forr and unless the fo MB control num	m are not orm displa	ays a						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Prue Nancy J F PETROLEUM & RESOURCES CORPORATION 7 SAINT PAUL STREET BALTIMORE, MD 21202		Â	Â	Vice President	Â	
Signatures						
Nancy J. F. Prue	05/09/2006					

Nancy J. F. Prue

Date

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) An additional 349 restricted shares were not included in the original filing by oversight.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.