

POPPLEWELL DAVID H
 Form 4
 January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 POPPLEWELL DAVID H

2. Issuer Name and Ticker or Trading Symbol
 CINCINNATI FINANCIAL CORP
 [CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6200 SOUTH GILMORE RD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/03/2007

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 PRESIDENT OF AFFILIATED CO.

FAIRFIELD, OH 45014-5141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2007	01/03/2007	A	9	\$ 45.39	27,296	D
Common Stock 401K						409	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 38.8					01/19/2005 01/19/2014	Common Stock	16,538
Employee Stock Option (right to buy)	\$ 41.62					<u>(1)</u> 01/25/2015	Common Stock	15,750
Employee Stock Option (right to buy)	\$ 45.26					<u>(1)</u> 02/02/2016	Common Stock	15,000
Stock Option	\$ 26.95					<u>(1)</u> 01/25/2010	Common Stock	12,827
Stock Option	\$ 30.6					01/27/2000 01/27/2009	Common Stock	16,538
Stock Option	\$ 30.72					08/24/1999 08/24/2008	Common Stock	11,025
Stock Option	\$ 32.45					02/01/2003 02/01/2013	Common Stock	16,538
Stock Option	\$ 32.81					01/31/2001 01/31/2011	Common Stock	16,538
Stock Option	\$ 34.96					01/28/2002 01/28/2012	Common Stock	16,538
Stock Option	\$ 38.87					02/06/1999 02/06/2008	Common Stock	16,538

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

POPPLEWELL DAVID H
6200 SOUTH GILMORE RD
FAIRFIELD, OH 45014-5141

PRESIDENT OF AFFILIATED CO.

Signatures

DAVID
POPPLEWELL 01/05/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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