

CHUBB CORP  
Form 4  
March 07, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCELWEE ANDREW A JR

(Last) (First) (Middle)  
15 MOUNTAIN VIEW ROAD, P.O.  
BOX 1615  
(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| COMMON                          | 03/03/2005                           |  | A                              | 3,206 A \$ 79.01  | 13,433  | D  |   |
| COMMON                          | 03/03/2005                           |  | F                              | 1,163 D \$ 79.01  | 12,270  | D  |   |
| COMMON                          |                                      |  |                                |   | 3,259.91  | I  | By ESOP   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title Underlying<br>(Instr. 3) |       |
|---|--|---|---|-----------------------------------|--|---|-----------------------------------|-------|
|   |  |   |   | Code                              | V (A) (D)  | Date Exercisable  | Expiration Date                   | Title |
| PERFORMANCE SHARES                            | \$ 0 <sup>(1)</sup>                                    | 03/03/2005                              |   | C                                 | 4,579.5  | 08/08/1988  | 03/31/2005                        | COM   |
| PERFORMANCE SHARES 2005 <sup>(2)</sup>        | \$ 0 <sup>(1)</sup>                                    | 03/03/2005                              |   | A                                 | 7,024  | <sup>(2)</sup>  | <sup>(2)</sup>                    | COM   |
| RESTRICTED STOCK UNIT 2005 <sup>(3)</sup>     | \$ 0 <sup>(1)</sup>                                    | 03/03/2005                              |   | A                                 | 1,170  | <sup>(3)</sup>  | <sup>(3)</sup>                    | COM   |
| PERFORMANCE SHARES 2004 <sup>(4)</sup>        | \$ 0 <sup>(1)</sup>                                    |   |   |                                   |  | <sup>(4)</sup>  | <sup>(4)</sup>                    | COM   |
| RESTRICTED STOCK UNIT 2004 <sup>(5)</sup>     | \$ 0 <sup>(1)</sup>                                    |   |   |                                   |  | <sup>(5)</sup>  | <sup>(5)</sup>                    | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 78.97   |   |   |                                   |  | 03/05/2000  | 03/04/2008                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 59.78   |   |   |                                   |  | 03/11/2001  | 03/10/2009                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 47.97   |   |   |                                   |  | 03/02/2002  | 03/02/2010                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 70.85   |   |   |                                   |  | 03/01/2003  | 03/01/2011                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 73.68   |   |   |                                   |  | 03/07/2003  | 03/07/2012                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 73.68   |   |   |                                   |  | 03/07/2004  | 03/07/2012                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 46.05   |   |   |                                   |  | 03/06/2004  | 03/06/2013                        | COM   |
| STOCK OPTION <sup>(6)</sup>                   | \$ 46.05   |   |   |                                   |  | 03/06/2005  | 03/06/2013                        | COM   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director      10% Owner      Officer      Other

MCELWEE ANDREW A JR  
15 MOUNTAIN VIEW ROAD  
P.O. BOX 1615  
WARREN, NJ 070611615

Executive  
Vice  
President

## Signatures

By: Patricia S.  
Tomczyk, POA

03/07/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Variable Pricing
- (2) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.
- (3) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (4) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (5) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (6) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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