

DESABATO ANTHONY A
Form 4
November 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DESABATO ANTHONY A

2. Issuer Name and Ticker or Trading Symbol
CHARMING SHOPPES INC
[CHRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
450 WINKS LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Corp. & Labor Relations

BENSALEM, PA 19020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/21/2005		M		40,000	A	\$ 6 146,080
Common Stock	11/21/2005		S		40,000	D	\$ 12.7138 106,080 <u>(1)</u>
Common Stock	11/21/2005		M		60,000	A	\$ 4.3125 166,080
Common Stock	11/21/2005		S		60,000	D	\$ 12.65 106,080
Common Stock	11/21/2005		M		22,000	A	\$ 3.625 128,080

Edgar Filing: DESABATO ANTHONY A - Form 4

Common Stock	11/21/2005	S	22,000	D	\$ 12.65	106,080	D
Common Stock	11/21/2005	M	66,000	A	\$ 6.8125	172,080	D
Common Stock	11/21/2005	S	66,000	D	\$ 12.65	106,080	D
Common Stock	11/21/2005	M	52,800	A	\$ 6.5	158,880	D
Common Stock	11/21/2005	S	52,800	D	\$ 12.65	106,080	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.625	11/21/2005		M	22,000	02/10/2000 ⁽²⁾	02/10/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3125	11/21/2005		M	60,000	02/18/1999 ⁽²⁾	02/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6	11/21/2005		M	40,000	03/13/1998 ⁽²⁾	03/13/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5	11/21/2005		M	52,800	02/23/2002 ⁽²⁾	02/23/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.8125	11/21/2005		M	66,000	01/31/2001 ⁽²⁾	01/31/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DESABATO ANTHONY A 450 WINKS LANE BENSALEM, PA 19020			EVP - Corp. & Labor Relations	

Signatures

DE SABATO,
ANTHONY A. 11/21/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a weighted average price. Prices range from a low of \$12.69 to a high of \$12.82.
 - (2) Option became exercisable for 20% of the underlying shares annually, beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.