

CENTRAL SECURITIES CORP
 Form 5
 February 10, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KIDD WILMOT H

(Last) (First) (Middle)

C/O CENTRAL SECURITIES CORP, 630 FIFTH AVENUE

(Street)

NEW YORK, NY 10111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CENTRAL SECURITIES CORP [CET]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | ^ | ^ | ^ | ^ ^ ^ | 371,379 | D | ^ |
| Common Stock | ^ | ^ | ^ | ^ ^ ^ | 424,577 | I | Directly owned by joint reporting person |
| | ^ | ^ | ^ | ^ ^ ^ | 196,675 ⁽¹⁾ | I | |

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| | | | | | | | | | | |
|--------------|------------|---|---|-------|---|-------------------|------------------------|---|--|--|
| Common Stock | | | | | | | | | | Christian L. Kidd Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 194,867 ⁽¹⁾ | I | | Ashley B. Kidd Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 109,790 ⁽¹⁾ | I | | Wilmot H. Kidd IV Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 78,247 ⁽¹⁾ | I | | Charlotte D. Kidd Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 69,173 ⁽¹⁾ | I | | Julie J. Kidd 1973 Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 393,121 ⁽¹⁾ | I | | Julie J. Kidd Residuary Trust |
| Common Stock | 10/19/2004 | Â | G | 1,948 | D | \$ ⁽²⁾ | 136,457 ⁽¹⁾ | I | | Charitable Lead Unitrust [10B], J.J. Kidd Ttee |
| Common Stock | Â | Â | Â | Â | Â | Â | 48,650 ⁽¹⁾ | I | | Chris L. Johnson Trust, J.J.Kidd Ttee |
| Common Stock | 07/02/2004 | Â | G | 1,799 | D | \$ ⁽²⁾ | 128,730 | I | | Charitable Lead Unitrust [9], J.J.Kidd Ttee |
| Common Stock | 10/19/2004 | Â | G | 1,864 | D | \$ ⁽²⁾ | 131,799 ⁽¹⁾ | I | | Charitable Lead Unitrust [9], J.J.Kidd Ttee |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,796 ⁽¹⁾ | I | | Christian L. Kidd |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,796 ⁽¹⁾ | I | | Ashley B. Kidd |
| Common Stock | Â | Â | Â | Â | Â | Â | 60,610 ⁽¹⁾ | I | | Wilmot H. Kidd IV Trust 2002 |
| | Â | Â | Â | Â | Â | Â | 68,481 ⁽¹⁾ | I | | |

Common
Stock

Charlotte D.
Kidd Trust
2002

Common
Stock

^ ^ ^ ^ ^ ^ 42,435 ⁽¹⁾ I

Chris L.
Johnson
Trust,
J.J.Kidd
Ttee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| KIDD WILMOT H C/O CENTRAL SECURITIES CORP 630 FIFTH AVENUE NEW YORK, NY 10111 | X | X | President | |
| KIDD JULIE J C/O CENTRAL SECURITIES CORP 630 FIFTH AVE NEW YORK, NY 10111 | | X | | |

Signatures

/s/Marlene A. Krumholz as Attorney-in-Fact for Wilmot H. Kidd

02/10/2005

**Signature of Reporting Person

Date

/s/Marlene A. Krumholz as Attorney-in-Fact for Julie J.
Kidd

02/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares received in a non-reportable transaction.
- (2) Bona fide gift.

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