

CASTLE A M & CO
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON CRAIG R

(Last) (First) (Middle)
3400 NORTH WOLF ROAD
(Street)

FRANKLIN PARK, IL 60131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/12/2006 | 05/12/2006 | M | 514 A \$ 6.39 | 32,243 | D | |
| Common Stock | 05/12/2006 | 05/12/2006 | M | 1,153 A \$ 11 | 33,396 | D | |
| Common Stock | 05/12/2006 | 05/12/2006 | S | 1,000 D \$ 35.01 | 32,396 | D | |
| Common Stock | 05/12/2006 | 05/12/2006 | S | 467 D \$ 35.18 | 31,929 | D | |
| Common Stock | 05/12/2006 | 05/12/2006 | S | 100 D \$ 35.2 | 31,829 | D | |

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| | | | | | | | | | |
|--------------|---------------------------|------------|------------------|----------------------|---|----------|---------|---|----------------|
| Common Stock | 05/12/2006 | 05/12/2006 | S | 100 | D | \$ 35.25 | 31,729 | D | |
| Common Stock | 04/28/2006 ⁽¹⁾ | | J ⁽²⁾ | 498.6 ⁽¹⁾ | A | \$ 0 | 851.573 | I | By 401(k) |
| Common Stock | | | | | | | 404.371 | I | By PAYSOP Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 5.21 | | | | | 10/23/2004 10/23/2013 | Common Stock | 4,667 |
| Stock Options (Right to buy) | \$ 12.07 | | | | | 07/28/1995 07/28/2004 | Common Stock | 100 |
| Stock Options (Right to buy) | \$ 6.39 | 05/12/2006 | 05/12/2006 | M | 514 | 10/24/2003 10/24/2012 | Common Stock | 514 |
| Stock Options (Right to buy) | \$ 11 | 05/12/2006 | 05/12/2006 | M | 1,153 | 07/26/2002 07/26/2011 | Common Stock | 1,153 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| WILSON CRAIG R 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131 | | | Vice President | |

Signatures

Jerry M. Aufox 05/15/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In April, 2005, the reporting person acquired shares of A. M. Castle & Co. common stock under the A. M. Castle & Co. 401(K) Profit Sharing Plan. The information in this report is based upon a Plan statement dated April 30, 2006 - Exempt Rule 16b-3(c).
- (2) Transaction Exempt Pursuant to Rule 16b-3(c).

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