

Grieves Ian
Form 4
February 21, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Grieves Ian

(Last) (First) (Middle)

C/O DMC GLOBAL INC., 5405
SPINE ROAD

(Street)

BOULDER, CO 80301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DMC Global Inc. [BOOM]

3. Date of Earliest Transaction
(Month/Day/Year)

02/18/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres & Gen Mgr, DynaEnergetics

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 02/18/2018 | | M | 2,667 A | 18,541 | D | |
| Common Stock | 02/18/2018 | | D | 1,120 D \$ 23.4 | 17,421 | D | |
| Common Stock | 02/18/2018 | | M | 1,785 A | 19,206 | D | |
| Common Stock | 02/18/2018 | | D | 750 D \$ 23.4 | 18,456 | D | |
| Common Stock | 02/19/2018 | | M | 1,662 A | 20,118 | D | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock. The reporting person settled 42% of his RSUs for cash and 58% of his RSUs for Common Stock of the Issuer.

On February 18, 2016, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 18, 2017 and another 2,667 RSUs vested on February 18, 2018. The remaining 5,333 RSUs will vest, if at all, based on the formula in footnote 6 of Form 4

- (2) filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies.

- (3) On February 18, 2016, 5,354 RSUs were granted to the reporting person. 1,785 of these RSUs vested on February 18, 2017 and another 1,785 RSUs vested on February 18, 2018. The remaining 1,784 RSUs will vest on February 18, 2019.

- (4) Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.

On February 19, 2015, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 19, 2016, and another 2,667 of these RSUs vested on February 19, 2017. The vesting of the remaining 5,333 RSUs were subject to the formula in footnote 6 of

- (5) the Form 4 filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies. On February 19, 2018, the Issuer determined that the performance conditions were only partially satisfied and, as a result, 3,671 of the RSUs of the original grant was forfeited, while 1,662 vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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