

EPAM Systems, Inc.  
Form 3  
September 20, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Shnyder Boris		(Month/Day/Year)	EPAM Systems, Inc. [EPAM]	
(Last)	(First)	(Middle)	09/14/2016	
C/O EPAM SYSTEMS, INC., Â 41 UNIVERSITY DRIVE SUITE 202			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)	(Check all applicable)			
	<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner		
	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	6. Individual or Joint/Group Filing(Check Applicable Line)	
	(give title below) (specify below)		<input type="checkbox"/> Form filed by One Reporting Person	
	SVP/Co-Head of Global Business		<input type="checkbox"/> Form filed by More than One Reporting Person	
NEWTOWN, Â PA Â 18940				
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
EPAM Common Stock	19,430 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	03/25/2026	EPAM Common Stock	12,308	\$ 70.52	D	Â
Employee Stock Option (right to buy)	Â (3)	07/31/2025	EPAM Common Stock	60,000	\$ 74.11	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shnayder Boris C/O EPAM SYSTEMS, INC. 41 UNIVERSITY DRIVE SUITE 202 NEWTOWN, PA 18940	Â	Â	Â SVP/Co-Head of Global Business	Â

## Signatures

/s/ Ginger Mosier, as Attorney-in-Fact 09/20/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents (a) 15,000 restricted stock units that vested as to 25% of the shares on July 31, 2016 and are scheduled to vest as to 25% of the shares on each of July 31, 2017, 2018 and 2019; and (b) 4,430 restricted stock units that are scheduled to vest as to 25% of the shares on each of March 25, 2017, 2018, 2019 and 2020.
- (2) The option, representing a right to purchase 12,308 shares, will become exercisable as to 25% of the shares on each of March 25, 2017, 2018, 2019 and 2020.
  - (3) The option, representing a right to purchase 60,000 shares, became exercisable as to 25% of the shares on July 31, 2016, and will become exercisable as to 25% of the shares on each of July 31, 2017, 2018 and 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.