

LEGG MASON, INC.  
Form 3  
August 12, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Chen Tian Qiao		(Month/Day/Year)	LEGG MASON, INC. [LM]	
(Last)	(First)	(Middle)	08/02/2016	
8 STEVENS ROAD,Â			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SINGAPORE,Â U0Â 257819			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input type="checkbox"/> Form filed by One Reporting Person
				<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.10 par value	10,510,153	I	Please see footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		(I)	
						(Instr. 5)	
Put Option (Obligation to buy)	07/06/2016	08/19/2016	Common Stock	4,900,000	\$ 26	I	Please see footnote <u>(2)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chen Tian Qiao 8 STEVENS ROAD SINGAPORE, U0 257819	^	^ X	^	^
Shanda Media LTD NO. 1 OFFICE BUILDING, NO. 690 PUDONG, NEW AREA SHANGHAI, F4 201203	^	^ X	^	^
Shanda Investment Group Ltd FIRST REGISTER OFFICE WOODBOURNE HALL, ROAD TOWN TORTOLA, D8 00000	^	^ X	^	^
Shanda Technology Overseas Capital Co. REGISTERED OFFICE, CRICKET SQUARE HUTCHINS DRIVE, PO BOX 2681 GRAND CAYMAN, E9 KY1-1111	^	^ X	^	^
SHANDA ASSET MANAGEMENT HOLDINGS Ltd 8 STEVENS ROAD SINGAPORE, U0 257819	^	^ X	^	^
Shanda Asset Management Investment Ltd 8 STEVENS ROAD SINGAPORE, U0 257819	^	^ X	^	^

## Signatures

/s/ Tianqiao Chen	08/12/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Media Limited	08/12/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Investment Group Limited	08/12/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Technology Overseas Capital Company Limited	08/12/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Asset Management Investment Limited	08/12/2016
**Signature of Reporting Person	Date

/s/ Tianqiao Chen, Director of Shanda Asset Management Holdings Limited

08/12/2016

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The common stock disclosed in this Form 3 are directly held by Shanda Asset Management Investment Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas

(1) Capital Company Limited is the sole shareholder of Shanda Asset Management Investment Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Investment Limited may be deemed to have beneficial ownership over the common stock held by Shanda Asset Management Investment Limited.

The put options disclosed in this Form 3 were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all

(2) outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.