

SMITH & NEPHEW PLC

8 March 2019

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") AND PERSONS CLOSELY ASSOCIATED WITH THEM.

On 7 March 2019 the following awards of US\$0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") vested under the Smith & Nephew Global Share Plan 2010.

1. FINAL VESTING ON 7 MARCH 2019 OF 2016 EQUITY INCENTIVE AWARDS MADE UNDER THE GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016. One third of the Shares vested on 7 March 2017, a further third vested on 7 March 2018 and the final third vested on 7 March 2019. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification /Amendment	Initial notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Name	Smith & Nephew plc
LEI	213800ZTMDN8S67S1H61
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
Description of the financial instrument, type of instrument	Smith & Nephew plc Ordinary Shares of USD 0.20 each
Identification code	ISIN: GB0009223206
Nature of the transaction	Final vesting of Equity Incentive Awards granted on 7 March 2016 under the Smith & Nephew Global Share Plan 2010.
Date of Transaction	2019 - 03 - 07
Place of Transaction	London Stock Exchange (XLON)

Name	Position / Status	Price (s)	Volume(s)	Aggregated information
Rodrigo Bianchi	PDMR	£14.5272	7,800 (of which 0 were sold and 7,800 retained)	N/A Single Transaction
Bradley Cannon	PDMR	£14.5272	4,056 (of which 1,831 were sold and 2,225 retained)	N/A Single Transaction

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Massimiliano Colella	PDMR	£14.5272	3,882 (of which 546 were sold and 3,336 retained)	N/A Single Transaction
Phil Cowdy	PDMR	£14.5272	3,628 (of which 1,713 were sold and 1,915 retained)	N/A Single Transaction
Elga Lohler	PDMR	£14.5272	4,088 (of which 1,829 were sold and 2,259 retained)	N/A Single Transaction
Cathy O'Rourke	PDMR	£14.5272	2,899 (of which 1,012 were sold and 1,887 retained)	N/A Single Transaction
Susan Swabey	PDMR	£14.5272	2,323 (of which 1,097 were sold and 1,226 retained)	N/A Single Transaction
Glenn Warner	PDMR	£14.5272	7,537 (of which 2,622 were sold and 4,915 retained)	N/A Single Transaction

2. VESTING ON 7 MARCH 2019 OF 2016 PERFORMANCE SHARE AWARDS MADE UNDER THE SMITH & NEPHEW GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016 and as announced on 8 February 2019, vested at 46.5% of maximum and settled on 7 March 2019 being the third anniversary of the awards. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification /Amendment	Initial notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	Smith & Nephew plc
Name	213800ZTMDN8S67S1H61
LEI	213800ZTMDN8S67S1H61
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	Smith & Nephew plc Ordinary Shares of USD 0.20 each
Description of the financial instrument, type of instrument	ISIN: GB0009223206
Identification code	Vesting of Smith & Nephew Global Share Plan 2010 Performance Share Awards granted on 7 March 2016.
Nature of the transaction	2019 - 03 - 07
Date of Transaction	London Stock Exchange (XLON)
Place of Transaction	

Name	Position / Status	Price (s)	Volume(s)	Aggregated information
Rodrigo Bianchi	PDMR	£14.5272	22,836 (of which 0 were sold and 22,836 retained)	N/A Single Transaction
Bradley Cannon	PDMR	£14.5272	13,823 (of which 6,237 were sold and 7,586 retained)	N/A Single Transaction

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Massimiliano Colella	PDMR	£14.5272	9,625 (of which 1,350 were sold and 8,275 retained)	N/A Single Transaction
Phil Cowdy	PDMR	£14.5272	8,093 (of which 3,818 were sold and 4,275 retained)	N/A Single Transaction
Elga Lohler	PDMR	£14.5272	12,541 (of which 5,608 were sold and 6933 retained)	N/A Single Transaction
Cathy O'Rourke	PDMR	£14.5272	6,467 (of which 2,256 were sold and 4,211 retained)	N/A Single Transaction
Susan Swabey	PDMR	£14.5272	5,760 (of which 2,717 were sold and 3,043 retained)	N/A Single Transaction
Glenn Warner	PDMR	£14.5272	18,913 (of which 6,577 were sold and 12,336 retained)	N/A Single Transaction

Susan Swabey
Company Secretary
Smith & Nephew plc

Tel: 01923 477216

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: March 08, 2019

By: /s/ Susan Swabey

Susan Swabey
Company Secretary