

TERRY WILLIAM GREGORY
 Form 5
 February 13, 2018

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TERRY WILLIAM GREGORY

2. Issuer Name and Ticker or Trading Symbol
PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2017

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

518 WEST C STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWTON, NC 28658

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------------|--|--|---|
| | | | | Amount | (A) or (D) Price | | | |
| common stock | 01/31/2017 | Â | L | 117 | A \$ 26.5 | 18,221.6559 | D | Â |
| common stock | 03/01/2017 | Â | L | 50.6411 | A \$ 27.75 | 18,221.6559 | D | Â |
| common stock | 04/27/2017 | Â | L | 61 | A \$ 30.1362 | 18,221.6559 | D | Â |
| common stock | 05/01/2017 | Â | L | 58 | A \$ 28.9599 | 18,221.6559 | D | Â |
| | 06/20/2017 | Â | L | 14.6825 | A \$ 32.25 | 18,221.6559 | D | Â |

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| | | | | | | | | | | |
|--------------|------------|---|------------------|----------|---|---------------------|-------------|---|---|--|
| common stock | | | | | | | | | | |
| common stock | 07/12/2017 | Â | G | 5 | D | \$ 0 ⁽¹⁾ | 18,221.6559 | D | Â | |
| common stock | 07/27/2017 | Â | L | 104 | A | \$ 38.5978 | 18,221.6559 | D | Â | |
| common stock | 09/01/2017 | Â | L | 29 | A | \$ 30.4999 | 18,221.6559 | D | Â | |
| common stock | 09/19/2017 | Â | L | 14.2938 | A | \$ 33.25 | 18,221.6559 | D | Â | |
| common stock | 10/26/2017 | Â | L | 135 | A | \$ 33.9621 | 18,221.6559 | D | Â | |
| common stock | 12/15/2017 | Â | J ⁽²⁾ | 397.4869 | A | \$ 0 ⁽²⁾ | 18,221.6559 | D | Â | |
| common stock | 12/19/2017 | Â | L | 14.9056 | A | \$ 32 | 18,221.6559 | D | Â | |
| common stock | Â | Â | Â | Â | Â | Â | 0 | I | | no longer holds shares in custodial accounts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E I F (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------------------------|
| | | | | | (A) (D) | Date Exercisable (A) Expiration Date (D) | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TERRY WILLIAM GREGORY 518 WEST C STREET NEWTON, NC 28658 | Â | Â | Â | Â |

Signatures

/s/ William Gregory Terry 02/13/2018

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) gifted 5 shares to father-in-law
 - (2) shares acquired through 10% stock dividend

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