EQUINIX INC Form 4

February 22, 2017

FORM 4

Check this box

if no longer

subject to

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Form filed by More than One Reporting

Person

January 31, 2005

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TAYLOR KEITH D Issuer Symbol **EQUINIX INC [EQIX]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify ONE LAGOON DRIVE 02/17/2017 below) Chief Financial Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

REDWOOD CITY, CA 94065

| (City) | (State) | (Zip) Tab | le I - Non- | Derivativ | e Secu | rities Acquir | ed, Disposed of, | or Beneficially | Owned |
|--------------------------------------|---|---|---|-----------|--------|-------------------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/17/2017 | | M | 3,609 | A | \$ 0 | 43,352 | D | |
| Common Stock | 02/21/2017 | | S(1) | 646 | D | \$ 369.1965 (2) | 42,806 | D | |
| Common Stock | 02/21/2017 | | S(1) | 1,110 | D | \$ 370.6813 (<u>3)</u> | 41,696 | D | |
| Common Stock | 02/21/2017 | | S <u>(1)</u> | 200 | D | \$ 371.886 (4) | 41,496 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Numb orDerivati Securitic Acquire Dispose (Instr. 3. | ve es d (A) or d of (D) | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--|----------------------------------|---|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 | 02/17/2017 | | A | 7,218 | | <u>(5)</u> | <u>(6)</u> | Common Stock | 7,218 |
| Restricted Stock Units | \$ 0 | 02/17/2017 | | M | | 3,609 | <u>(5)</u> | <u>(6)</u> | Common Stock | 3,609 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAYLOR KEITH D ONE LAGOON DRIVE REDWOOD CITY, CA 94065

Chief Financial Officer

Signatures

Samantha Lagocki, POA

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were sold pursuant to a 10b5-1 Trading Plan in order to raise funds to pay the required withholding tax pursuant to the vesting of RSUs.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$369.00 to \$369.51, inclusive. The reporting person undertakes to provide to Equinix, Inc, any security holder of Equinix Inc, or the staff

Reporting Owners 2

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of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.

- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$370.37 to \$371.20 inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$371.78 to \$371.99 inclusive.
- On March 16, 2016, the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain AFFO, Revenue and EBITDA targets for 2016. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 17, 2017, 25% will vest on February 15, 2018 and the remaining 25% will on February 15, 2019, subject solely to continued service.
- (6) Restricted Stock Unit award expires upon reporting person's termination of services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.