

PayPal Holdings, Inc.
Form 3
April 05, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Shivananda Sripada</p> <p>(Last) (First) (Middle)</p> <p>C/O PAYPAL HOLDINGS, INC.,Â 2211 NORTH FIRST STREET</p> <p>(Street)</p> <p>SAN JOSE,Â CAÂ 95131</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/01/2016</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PayPal Holdings, Inc. [PYPL]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>SVP, Chief Technology Officer</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 32,231 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|---------------|---------------------------------------|---|
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u> | 03/01/2018 | Common Stock | 3,251 | \$ 20.28 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(1)</u> | 04/02/2019 | Common Stock | 5,374 | \$ 22.98 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u> | 04/01/2020 | Common Stock | 8,122 | \$ 34.99 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u> | 04/01/2021 | Common Stock | 8,211 | \$ 35.2 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u> | 04/01/2022 | Common Stock | 24,207 | \$ 35.88 | D | Â |
| Restricted Stock Units -1 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 1,990 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -2 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 2,707 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -3 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 4,136 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -4 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 5,474 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -5 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 13,684 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -6 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 22,467 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -7 | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 24,206 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units -8 | Â <u>(6)</u> | Â <u>(4)</u> | Common Stock | 25,180 | \$ <u>(5)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Shivananda Sripada C/O PAYPAL HOLDINGS, INC. 2211 NORTH FIRST STREET SAN JOSE, CA 95131 | Â | Â | Â SVP, Chief Technology Officer | Â |

Signatures

By: Russell S. Elmer For: Sripada
Shivananda

04/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option grant is fully vested.

(2) The option grant is subject to a four-year vesting schedule, vesting 12.5% on the 6 month anniversary of the grant and 1/48th per month thereafter.

(3) The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on the one year anniversary date of the restricted stock unit and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

(4) Not applicable.

(5) Each restricted stock unit represents a contingent right to receive one share of PayPal's common stock.

(6) The reporting person received a restricted stock unit grant subject to a three-year vesting schedule, vesting 33.34% on the one year anniversary, and 33.33% on the second year anniversary and 33.33% on the third year anniversary. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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