

Patten Mark E
 Form 4
 August 24, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Patten Mark E

2. Issuer Name and Ticker or Trading Symbol
 CONSOLIDATED TOMOKA LAND CO [CTO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1140 N. WILLIAMSON BLVD., SUITE 140
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/22/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP & CFO

DAYTONA BEACH, FL 32114

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/22/2017		M		2,000 A \$ 34.95	32,007 ⁽¹⁾	D
Common Stock	08/22/2017		F		194 D \$ 54.46	31,813	D
Common Stock	08/22/2017		S		1,320 D \$ 53.9481 ⁽²⁾	30,493	D
Common Stock	08/23/2017		M		2,000 A \$ 34.95	32,493	D
	08/23/2017		F		196 D \$ 53.25	32,297	D

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Common Stock							
Common Stock	08/24/2017		M	2,000	A	\$ 34.95	34,297 D
Common Stock	08/24/2017		F	188	D	\$ 54.09	34,109 D
Common Stock	08/24/2017		S	2,640	D	\$ 53.7758 <u>(3)</u>	31,469 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy common stock)	\$ 34.95	08/22/2017		M	2,000	<u>(4)</u> 01/23/2018	Common Stock	2,000
Employee Stock Option (right to buy common stock)	\$ 34.95	08/23/2017		M	2,000	<u>(4)</u> 01/23/2018	Common Stock	2,000
Employee Stock	\$ 34.95	08/24/2017		M	2,000	<u>(4)</u> 01/23/2018	Common Stock	2,000

Option
(right to
buy
common
stock)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Patten Mark E 1140 N. WILLIAMSON BLVD. SUITE 140 DAYTONA BEACH, FL 32114			Sr. VP & CFO	

Signatures

/s/Daniel E. Smith, Attorney-in-Fact for Mark E.
Patten

08/24/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amounts in Table I column 5 include 5,000 shares of restricted common stock which vest over time and 6,000 shares of restricted common stock which vest based on share price appreciation, both of which were previously reported.

This transaction was executed in multiple trades at prices ranging from \$53.85 to \$54.25. The price set forth above reflects the
- (2) weighted-average price per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the trades were effected.

This transaction was executed in multiple trades at prices ranging from \$53.30 to \$54.09. The price set forth above reflects the
- (3) weighted-average price per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the trades were effected.
- (4) The option, representing a right to purchase a total of 10,000 shares, became exercisable in three annual installments beginning on 1/23/14, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.