Edgar Filing: FLEISHER MICHAEL D - Form 4

FLEISHER Form 4 October 24,	MICHAEL D 2017									
FORM		UNITED STATES SECURITIES AND EXCHANGE COMMISSIO						OMB APPROVAL		
Check th if no long subject to Section 1 Form 4 o Form 5 obligation		Washington, D.C. 20549 box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							3235-0287	
	66. Filed pursuant Section 17(a) of								xpires: January 31, 2005 stimated average urden hours per esponse 0.5	
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).										
(Print or Type I	Responses)									
FLEISHER MICHAEL D Symbol			2. Issuer Name and Ticker or Trading ymbol Vayfair Inc. [W]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)		3. Date of Earliest Transaction							
			(Month/Day/Year) 10/21/2017				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
			nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
BOSTON, I						Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Tab	le I - Non-I	Derivative	Secur	rities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Class A Common Stock	10/21/2017		C	9,466	А	<u>(1)</u>	55,591	D		
Class A Common Stock	10/23/2017		S <u>(2)</u>	4,707	D	\$ 67.08 (3)	50,884	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units ("RSUs")	<u>(4)</u>	10/21/2017		М		9,466	(5)	(5)	Class B Common Stock	9,466
Class B Common Stock	<u>(1)</u>	10/21/2017		М	9,466		<u>(1)</u>	(1)	Class A Common Stock	9,466
Class B Common Stock	<u>(1)</u>	10/21/2017		C		9,466	<u>(1)</u>	(1)	Class A Common Stock	9,466

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FLEISHER MICHAEL D C/O WAYFAIR INC., 4 COPLEY PLACE, 7TH FL BOSTON, MA 02116			Chief Financial Officer			
Signatures						
/s/ Enrique Colbert, Attorney-in-Fact for Michael D. Fleisher		10/23/20	17			
**Signature of Reporting Person		Date				
Explanation of Responses						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will automatically convert into one share of Class A Common Stock (a) upon transfer thereof, subject to certain exceptions, (b) upon the date on which the outstanding shares of Class B Common

 Stock (a) upon transfer thereof, subject to certain exceptions, (b) upon the date on which the outstanding shares of class B Common Stock represent less than 10% of the aggregate number of shares of the then outstanding Class A Common Stock and Class B Common Stock, or (c) in the event that holders of at least 66 2/3% of the then outstanding shares of Class B Common Stock elect to convert all shares of Class B Common Stock into shares of Class A Common Stock.

(2)

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Represents the number of shares required to be sold by the reporting person to cover tax withholding obligations in connection with the vesting of the RSUs listed in Table II and does not represent a discretionary trade by the reporting person.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.02 to \$67.20, inclusive. The reporting person undertakes to provide to Wayfair Inc., any security holder of Wayfair Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(4) Each RSU represents a contingent right to receive one share of Class B Common Stock when vested.

These RSUs vest upon the satisfaction of a service condition and an event condition and have no expiration date. The service condition is satisfied as to 1/5th of the shares on October 21, 2014 and as to an additional 1/60th of the shares for each month of continuous service thereafter. The event condition was satisfied on the closing of the issuer's initial public offering of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.