

Edgar Filing: Great Western Bancorp, Inc. - Form 8-K

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 9, 2018, Peter Chapman, Chief Financial Officer of Great Western Bancorp, Inc. (the “Company”), adopted a stock trading plan in accordance with the guidelines specified under Rule 10b5-1 of the Securities and Exchange Act of 1934, as amended.

Mr. Chapman has previously been granted restricted share awards that are vesting on December 1, 2018, December 2, 2018 and December 4, 2018, and performance share awards that are vesting on December 4, 2018. Under Mr. Chapman’s Rule 10b5-1 Sales Plan, a broker-dealer is authorized to sell up to 4,350 shares of the Company’s common stock to be acquired by Mr. Chapman through his participation in one or more of the Company’s equity compensation plans. The shares are to be sold under the 10b5-1 Sales Plan on the open market, subject to certain date and/or minimum price thresholds. Peter Chapman’s 10b5-1 Sales Plan terminates on August 30, 2019.

Rule 10b5-1 permits corporate officers, directors and others to adopt written, pre-arranged stock trading plans when they are not in possession of material, non-public information. Using these plans, insiders may gradually diversify their investment portfolios and spread stock trades over a period of time regardless of any material, non-public information they may receive after adopting their plans. In accordance with the 10b5-1 rules, Mr. Chapman will have no direction over the sales of his shares of common stock under the plan.

Any transactions under the 10b5-1 Plan will be disclosed publicly through Form 4 filings with the Securities and Exchange Commission when due. Except as may be required by law, the Company does not undertake to report 10b5-1 trading plans by other officers or directors of the Company in the future, or to report modifications or terminations of any such plans, whether or not the plan was publicly announced, except to the extent required by law.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREAT WESTERN BANCORP,
INC.

Date: November 13, 2018 By: /s/ Donald J. Straka
Name: Donald J. Straka
Title: General Counsel and Secretary