

ARROW ELECTRONICS INC  
Form 4  
August 25, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REILLY PAUL J**

2. Issuer Name and Ticker or Trading Symbol  
**ARROW ELECTRONICS INC  
[ARW]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ARROW ELECTRONICS, INC, 70  
MAXESS ROAD**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/21/2014**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
**Executive Vice President & CFO**

(Street)  
**MELVILLE, NY 11747**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	08/21/2014		M		15,000 A \$ 35.59		D
Common Stock	08/21/2014		S		800 D \$ 61.964		D
Common Stock	08/21/2014		S		100 D \$ 61.965		D
Common Stock	08/21/2014		S		100 D \$ 61.968		D
Common Stock	08/21/2014		S		500 D \$ 61.97		D

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Common Stock	08/21/2014	S	781	D	\$ 61.98	113,383	D
Common Stock	08/21/2014	S	200	D	\$ 61.981	113,183	D
Common Stock	08/21/2014	S	100	D	\$ 61.985	113,083	D
Common Stock	08/21/2014	S	100	D	\$ 61.987	112,983	D
Common Stock	08/21/2014	S	300	D	\$ 61.988	112,683	D
Common Stock	08/21/2014	S	600	D	\$ 61.99	112,083	D
Common Stock	08/21/2014	S	200	D	\$ 61.995	111,883	D
Common Stock	08/21/2014	S	1,500	D	\$ 62	110,383	D
Common Stock	08/21/2014	S	200	D	\$ 62.004	110,183	D
Common Stock	08/21/2014	S	400	D	\$ 62.005	109,783	D
Common Stock	08/21/2014	S	471	D	\$ 62.01	109,312	D
Common Stock	08/21/2014	S	500	D	\$ 62.011	108,812	D
Common Stock	08/21/2014	S	100	D	\$ 62.018	108,712	D
Common Stock	08/21/2014	S	300	D	\$ 62.02	108,412	D
Common Stock	08/21/2014	S	1,300	D	\$ 62.03	107,112	D
Common Stock	08/21/2014	S	100	D	\$ 62.031	107,012	D
Common Stock	08/21/2014	S	200	D	\$ 62.034	106,812	D
Common Stock	08/21/2014	S	100	D	\$ 62.035	106,712	D
Common Stock	08/21/2014	S	848	D	\$ 62.04	105,864	D
Common Stock	08/21/2014	S	5,200	D	\$ 62.05	100,644	D
						3,788.596	I

Common  
Stock

Held in the  
Company's  
Employee  
Stock  
Ownership  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 35.59	08/21/2014		M	15,000	02/27/2007	02/27/2016	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REILLY PAUL J ARROW ELECTRONICS, INC 70 MAXESS ROAD MELVILLE, NY 11747			Executive Vice President & CFO	

## Signatures

Giselle Torres,  
Attorney-in-fact

08/25/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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