

Bailey Sue
Form 4
November 29, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bailey Sue

2. Issuer Name and Ticker or Trading Symbol
Emergent BioSolutions Inc. [EBS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 PROFESSIONAL DR, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GAITHERSBURG, MD 20879

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	11/27/2018		M		8,244	A	\$ 18.64 57,216	D
Common Stock	11/27/2018		S		8,244	D	\$ 69.6197 48,972	D
Common Stock	11/27/2018		M		1,579	A	\$ 20.08 50,551	D
Common Stock	11/27/2018		S		1,579	D	\$ 69.6197 48,972	D
	11/27/2018		M		4,736	A	\$ 13 53,708	D

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Common Stock								
Common Stock	11/27/2018		S	4,736	D	\$ 69.6197 (1)	48,972	D
Common Stock	11/27/2018		M	3,158	A	\$ 13.37	52,130	D
Common Stock	11/27/2018		S	3,158	D	\$ 69.6197 (1)	48,972	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy) ⁽²⁾	\$ 18.64	11/27/2018		M	8,244	⁽³⁾ 05/21/2021	Common Stock	8,244
Stock Option (Right to buy) ⁽²⁾	\$ 20.08	11/27/2018		M	1,579	⁽³⁾ 05/18/2021	Common Stock	1,579
Stock Option (Right to buy) ⁽²⁾	\$ 13	11/27/2018		M	4,736	⁽³⁾ 05/22/2020	Common Stock	4,736
Stock Option (Right to	\$ 13.37	11/27/2018		M	3,158	⁽³⁾ 05/16/2019	Common Stock	3,158

buy) (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bailey Sue 400 PROFESSIONAL DR, SUITE 400 GAITHERSBURG, MD 20879	X			

Signatures

/s/ S. Scott Lieberman, Attorney-in-fact	11/29/2018
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 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$69.50 to \$70.05, inclusive.
- (2) Consists of an option granted under the company's stock incentive plan as amended and restated.
- (3) The option grant vests in three equal installments on the day prior to the first, second and third anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.