

VanEck Merk Gold Trust  
Form FWP  
July 18, 2016

**Free Writing Prospectus**

Van Eck Merk Gold Trust

**Gold Bull Market Gains Momentum**

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**Gold Bull Market Gains Momentum**

By Joe Foster

Portfolio Manager and Strategist

**Key Takeaways as of June 30, 2016**

Several macroeconomic forces are contributing to financial risk concerns and many investors continue to favor gold investments.

The events of the first half of 2016 have reinforced our belief that gold is now resuming a secular bull market.

Despite strong gains in 2016, current valuations of gold stocks and their historical relationship to bullion indicate to us that there is still upside potential.

[Read Joe's full Commentary](#)

Investing in Gold Shares with VanEck

[VanEck International Investors Gold Fund \(INIVX\)](#)

An actively managed portfolio with a over 40 year track record of investing in gold miners. Geologist Joe Foster has been a part of the investment team since 1996.

[VanEck Vectors Gold Miners ETF \(GDX\)](#) and [VanEck Vectors Junior Gold Miners ETF \(GDXJ\)](#) offer convenient and cost-effective access to gold miners.

[VanEck Merk Gold Trust \(OUNZ\)](#) offers investors exposure to gold with the ability to take physical delivery of gold if desired.

*The issuer has filed a registration statement with the SEC for offering to which this communication relates. Before you invest, you should read the prospectus and other documents.*