

ERA GROUP INC.
Form 4
December 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FABRIKANT CHARLES

(Last) (First) (Middle)

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

(Street)

FORT LAUDERDALE,, FL 33316

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ERA GROUP INC. [ERA]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Non-Exec Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
							\$
Common Stock	12/22/2014		S		20,000	D	21.42 (1)
Common Stock					328,529	I	
Common Stock					60,000	I	

Fabrikant International Corporation (3)

Charles Fabrikant 2012 GST Exempt Trust (4)

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Common Stock		24,236	I	VSS Holding Corp. ⁽⁵⁾
Common Stock		18,995	I	Estate of Elaine Fabrikant ⁽⁶⁾
Common Stock		12,000	I	Sara Fabrikant 2012 GST Exempt Trust ⁽⁷⁾
Common Stock		1,540	I	Jane Strasser 1974 Trust ⁽⁷⁾
Common Stock		800	I	Harlan Saroken 2009 Family Trust ⁽⁴⁾
Common Stock		800	I	Eric Fabrikant 2009 Family Trust ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FABRIKANT CHARLES C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FORT LAUDERDALE,, FL 33316	X			Non-Exec Chairman of the Board

Signatures

/s/ Christopher Bradshaw,
attorney-in-fact

12/23/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.38 to \$21.71, inclusive. The reporting person undertakes to provide to Era Group Inc., any security holder of Era Group Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(2) The amount of securities beneficially owned includes 1,540 shares of common stock and 1,434 shares of common stock transferred from the Charles Fabrikant 1974 Trust and the Article Seven Trust U/W/O Elaine Fabrikant, respectively, to Reporting Person's direct holdings.

(3) Reporting Person is the President. Reporting Person disclaims beneficial ownership except to the extent of his pecuniary interest.

(4) Reporting Person's spouse is a trustee. Reporting Person disclaims beneficial ownership except to the extent of his pecuniary interest.

(5) Reporting Person is the President and sole stockholder.

(6) Reporting Person has discretion over the estate's account. Reporting Person disclaims beneficial ownership except to the extent of his pecuniary interest.

(7) Reporting Person is a trustee. Reporting Person disclaims beneficial ownership except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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