

JAEHNERT FRANK M
Form 4
May 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAEHNERT FRANK M

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6555 WEST GOOD HOPE RD.

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

(Street)
MILWAUKEE, WI 53223

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A)	5,446.3248 (1)	I	Spouse
Class A Common Stock				(A)	8,369	D	
Class A Common Stock (3)				(A)	17,541.6516 (3)	D	
Class A Common	05/10/2011		M	5,983 A	\$ 5,983 (4)	D	
					16.3875		

Stock ⁽⁴⁾

Class A Common Stock ⁽⁴⁾	05/10/2011	S	5,983	D	\$ 38.5379	0 ⁽⁴⁾	D
Class A Common Stock ⁽⁴⁾	05/12/2011	M	4,017	A	\$ 16.3875	4,017 ⁽⁴⁾	D
Class A Common Stock ⁽⁴⁾	05/12/2011	S	4,017	D	\$ 38.5048	0 ⁽⁴⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Deferred Compensation Units ⁽²⁾	<u>(2)</u>					<u>(2)</u> <u>(2)</u>	Class A Common Stock <u>(2)</u>
Option to Purchase ⁽⁵⁾	\$ 16.3875	05/10/2011		M	5,983	11/14/2002 11/14/2012	Class A Common Stock 5,983
Option to Purchase ⁽⁵⁾	\$ 16.3875	05/12/2011		M	4,017	11/14/2002 11/14/2012	Class A Common Stock 4,017

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

