

Frazier Laura  
 Form 4  
 November 29, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Frazier Laura

2. Issuer Name and Ticker or Trading Symbol  
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 850 DIXIE HIGHWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/25/2011

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

LOUISVILLE, KY 40210  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					138,209	D	
Class A Common					236	I	Cordt Huneke Trust
Class A Common					236	I	Chase Huneke Trust
Class A Common					236	I	Brooke Huneke Trust

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Class A Common						236	I	Kelli Huneke Trust
Class A Common						3,948	I	Brooke Huneke UTMA
Class A Common						3,948	I	Kelli Huneke UTMA
Class A Common	11/25/2011	<u>J<sup>(1)</sup></u>	1,229,728	A	<u>(1)</u>	5,653,921	I	Avish Agincourt, LLC
Class A Common						3,240	I	Annsley Frazier Thorton Trust
Class B Common						148,809	D	
Class B Common						860	I	Cordt Huneke Trust
Class B Common						1,135	I	Chase Huneke Trust
Class B Common						1,135	I	Brooke Huneke Trust
Class B Common						1,135	I	Kelli Huneke Trust
Class B Common	11/25/2011	<u>J<sup>(1)</sup></u>	1,073,105	A	<u>(1)</u>	4,933,817	I	Avish Agincourt, LLC
Class B Common						3,437	I	Brooke Huneke UTMA
Class B Common						3,377	I	Kelli Huneke UTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frazier Laura 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

## Signatures

Diane Barhorst, Attorney in Fact for Laura Frazier  
 11/29/2011  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are held by Avish Agincourt, LLC, a limited liability company. The reporting person is the trustee and beneficiary of an irrevocable trust which, on November 25, 2011, acquired a 21.75 % interest in Avish Agincourt from a trust for the benefit of her father in exchange for quarterly installment payments. The reporting person disclaims beneficial ownership of the BF common stock held by Avish Agincourt except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.