

WADDELL JOHN C
 Form 4
 May 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WADDELL JOHN C

2. Issuer Name and Ticker or Trading Symbol
**ARROW ELECTRONICS INC
 [ARW]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

**ARROW ELECTRONICS, INC., 50
 MARCUS DRIVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/11/2011		M	4,000 A \$ 26.23	4,035	D	
Common Stock	05/11/2011		S	200 D \$ 46.28	3,835	D	
Common Stock	05/11/2011		S	200 D \$ 46.295	3,635	D	
Common Stock	05/11/2011		S	800 D \$ 46.3	2,835	D	
Common Stock	05/11/2011		S	400 D \$ 46.31	2,435	D	

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Common Stock	05/11/2011	S	500	D	\$ 46.315	1,935	D
Common Stock	05/11/2011	S	100	D	\$ 46.32	1,835	D
Common Stock	05/11/2011	S	200	D	\$ 46.34	1,635	D
Common Stock	05/11/2011	S	100	D	\$ 46.36	1,535	D
Common Stock	05/11/2011	S	500	D	\$ 46.37	1,035	D
Common Stock	05/11/2011	S	200	D	\$ 46.379	835	D
Common Stock	05/11/2011	S	200	D	\$ 46.39	635	D
Common Stock	05/11/2011	S	200	D	\$ 46.4	435	D
Common Stock	05/11/2011	S	200	D	\$ 46.41	235	D
Common Stock	05/11/2011	S	200	D	\$ 46.42	35	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Employee Directors Plan Stock Option	\$ 26.23	05/11/2011		M	4,000	05/23/2002 05/23/2012	Common Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WADDELL JOHN C ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747	X			

Signatures

Jade E. Osorio, Attorney-in-fact	05/12/2011
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 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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