

Edgar Filing: China Precision Steel, Inc. - Form SC 13G

China Precision Steel, Inc.
Form SC 13G
February 18, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13GA*

Under the Securities Exchange Act of 1934

CHINA PRECISION STEEL, INC.

(Name of Issuer)

Common

(Title of Class of Securities)

16941J205

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

/x/ Rule 13d-1(b)
 /x/ Rule 13d-1(c)
 / / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject

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to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98)

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CUSIP No. 16941J205

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only)

WEDBUSH, Inc.

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/

(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

California

Number of Shares Beneficially by Owned by Each Reporting Person With:	5. Sole Voting Power	29,372
	6. Shared Voting Power	90,309
	7. Sole Dispositive Power	29,372
	8. Shared Dispositive Power	90,309

9. Aggregate Amount Beneficially Owned by Each Reporting Person

90,309

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

//

11. Percent of Class Represented by Amount in Row (9)

2.3%

12. Type of Reporting Person (See Instructions)

CO

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CUSIP No. 16941J205

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Edward W. Wedbush

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	90,644
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	180,953
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	90,644
	-----	-----
	8. Shared Dispositive Power	215,026

9. Aggregate Amount Beneficially Owned by Each Reporting Person

215,026

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

//

11. Percent of Class Represented by Amount in Row (9)

5.5%

12. Type of Reporting Person (See Instructions)

IN

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CUSIP No. 16941J205

1. Names of Reporting Persons.

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I.R.S. Identification Nos. of above persons (entities only)

Wedbush Securities, Inc.

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/

(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	54,580
Beneficially by		
Owned by Each	6. Shared Voting Power	90,309
Reporting		
Person With:	7. Sole Dispositive Power	54,580
	8. Shared Dispositive Power	124,382

9. Aggregate Amount Beneficially Owned by Each Reporting Person

124,382

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

3.2%

12. Type of Reporting Person (See Instructions)

BD

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Cusip No. 16941J205

CHINA PRECISION STEEL, INC.

Item 1. Name and Address of Issuer.

(a) This statement relates to the shares of the common stock of
CHINA PRECISION STEEL, INC. ("Issuer").

(b) Issuer's address: 8TH FLOOR, TEDA BUILDING
87 WING LOK STREET, SHEUNGWAN, CHINA

Item 2. Filers

(a) This statement is filed by WEDBUSH, Inc. ("WI"),

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Edward W. Wedbush ("EWW"), and Wedbush Securities Inc ("WS").

- (b) Business address of the above filers are as follows:
WI - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
EWW - P.O. Box 30014, Los Angeles, CA 90030-0014
WS - P.O. Box 20014, Los Angeles CA 90030-0014
- (c) WI is a California corporation. EWW is a citizen of the United States of America. WS is a California corporation
- (d) Common stock
- (e) 16941J205

Item 3. Classification of Filers

- (a) WI is a control person
- (b) - (j) Not applicable
- (g) WS is a broker/dealer

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Item 4. Ownership

- (a) WI has sole ownership of 29,372 Shares of the Issuer, and EWW has sole ownership of 90,644 Shares; WS has sole ownership of 54,580 shares.
- (b) Of the Shares outstanding, WI owns approximately 0.75%; EWW owns approximately 2.31%; and WS owns 1.39%
- (c) Number of Shares as to which the filer has:
 - (i) Sole power to vote: WI has sole power to vote on 29,372 Shares; EWW has 90,644 sole Shares; and WS has 54,580 sole Shares.
 - (ii) Shared power to vote: WI has 90,309 Shares; EWW has 180,953 Shares; and WS has 90,309.
 - (iii) Sole power to dispose: WI has sole power to dispose on 29,372 Shares; EWW has 90,644 Shares to dispose; and WS has 54,580 to dispose.
 - (iv) Shared power to dispose; WI has 90,309 Shares; EWW has 215,026 Shares; and WS has 124,382.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another.

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Not applicable.

Item 7. Identification and Classification of Subsidiary which Acquired the Securities Being Reported on by the Parent Holding Company.

Not Applicable.

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Item 8. Identification and Classification of Members of a Group.

Name	Category	No.ofShares	Percentage
WEDBUSH, Inc.	CO	29,372	0.75%
Edward W. Wedbush	IN	90,644	2.31%
Wedbush Securities, Inc	BD	54,580	1.39%

Edward W. Wedbush owns approximately 50% of the issued and outstanding shares of WEDBUSH, Inc., which is the sole shareholder of Wedbush Securities Inc. Mr. Wedbush is also the Chairman of the Board of WEDBUSH, Inc. and the President of Wedbush Securities Inc. The foregoing should not be construed as an admission of beneficial ownership of the securities held or controlled by WEDBUSH, Inc. or Wedbush Securities Inc.

Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WEDBUSH, Inc.

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02/17/2015

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ President

Name/Title

Edward W. Wedbush

02/17/2015

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

EDWARD W. WEDBUSH

Edward W. Wedbush

Name/Title

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Wedbush Securities, Inc.

02/17/2015

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

Edward W. Wedbush/ President

Name/Title

