VICTORY ENERGY CORP Form 8-K June 03, 2010

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 3, 2010

VICTORY ENERGY CORPORATION

(Exact name of registrant as specified in its charter)

Nevada 2-76219-NY 87-0564472
(State (IRS Employer Identification or Other Jurisdiction of Incorporation) (Commission File Number) No.)

2677 North Main Street, Suite 360 Santa Ana, California
(Address of Principal Executive Offices)
(Zip Code)
Registrant's telephone number, including area code: (714) 480-0405

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Resignation of Director

On May 31, 2010, Edgar Trotter notified the Company that he has resigned as Director of the Company, effective immediately. The Company's board of directors accepted this resignation at a board meeting held on June 2, 2010, after Mr. Trotter tendered his resignation.

Election of Director

On June 2, 2010, the board of directors elected Mr. Robert Grenley to the board of directors. Mr. Grenley has over 25 years experience in financial management, business development and entrepreneurial management, including nine years in corporate development and investor relations. Mr. Grenley's financial management experience includes over 10 years of direct portfolio management and investment expertise including common and preferred stock, stock options, corporate and municipal bonds as well as syndicated investments and private placements. Mr. Grenley holds a BA in Economics from Duke University.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VICTORY ENERGY CORPORATION

Dated: June 3, 2010 By: /s/ ROBERT MIRANDA

Robert Miranda

Interim Chief Financial Officer

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