



displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Share Option	\$ 5.6	12/31/2008		D	233,800	(2)	12/31/2018	Common Shares	23
LP Units Lepercq Corporate Income Fund L.P.	\$ 0 (3)					(4)	(4)	Common Shares	52
LP Units Lepercq Corporate Income Fund II L.P.	\$ 0 (3)					(4)	(4)	Common Shares	48

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROUSE RICHARD J		X		Vice Chairman and CIO

## Signatures

Richard J. Rouse, by Joseph S. Bonventre  
A.I.F.

01/02/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-vested share award subject to performance and time based vesting restrictions.

(2) Non-Qualified Share Options vest (i) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day

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trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.

- (3) Redeemable on a one-for-one basis.
- (4) Currently exercisable with no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.