

LRAD Corp  
Form 4  
June 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCDERMOTT KATHERINE H

(Last) (First) (Middle)

16990 GOLDENTOP RD., SUITE A

(Street)

SAN DIEGO, CA 92127

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LRAD Corp [LRAD]

3. Date of Earliest Transaction (Month/Day/Year)  
06/11/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
CFO/Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/11/2015		M		12,779 A \$ 1.24	39,779	D
Common Stock	06/11/2015		S		200 D \$ 2.32	39,579	D
Common Stock	06/11/2015		S		200 D \$ 2.31	39,379	D
Common Stock	06/11/2015		S		1,636 D \$ 2.3	37,743	D
Common Stock	06/11/2015		S		4,003 D \$ 2.29	33,740	D

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Common Stock	06/11/2015	S	4,500	D	\$ 2.28	29,240	D
Common Stock	06/11/2015	S	1,840	D	\$ 2.25	27,400	D
Common Stock	06/11/2015	S	400	D	\$ 2.255	27,000	D
Common Stock	06/12/2015	M	30,698	A	\$ 1.24	57,698	D
Common tock	06/12/2015	S	500	D	\$ 2.25	57,198	D
Common Stock	06/12/2015	S	15,168	D	\$ 2.24	42,030	D
Common Stock	06/12/2015	S	110	D	\$ 2.235	41,920	D
Common Stock	06/12/2015	S	6,241	D	\$ 2.23	35,679	D
Common Stock	06/12/2015	S	200	D	\$ 2.225	35,479	D
Common Stock	06/12/2015	S	3,000	D	\$ 2.22	32,479	D
Common Stock	06/12/2015	S	92	D	\$ 2.215	32,387	D
Common Stock	06/12/2015	S	2,325	D	\$ 2.21	30,062	D
Common Stock	06/15/2015	M	31,523	A	\$ 1.24	61,585	D
Common Stock	06/15/2015	S	4,600	D	\$ 2.2	56,985	D
Common Stock	06/15/2015	S	17,740	D	\$ 2.21	39,245	D
Common Stock	06/15/2015	S	200	D	\$ 2.22	39,045	D
Common Stock	06/15/2015	S	692	D	\$ 2.24	38,353	D
Common Stock	06/15/2015	S	100	D	\$ 2.25	38,253	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.24	06/11/2015		M	12,779	<u>(1)</u> 06/15/2015	Common Stock	12,779
Stock Option (Right to Buy)	\$ 1.24	06/12/2015		M	30,698	<u>(2)</u> 06/15/2015	Common Stock	30,698
Stock Option (Right to Buy)	\$ 1.24	06/15/2015		M	31,523	<u>(3)</u> 06/15/2015	Common Stock	31,523

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDERMOTT KATHERINE H 16990 GOLDENTOP RD. SUITE A SAN DIEGO, CA 92127			CFO/Secretary	

## Signatures

/s/ Katherine H. McDermott 06/15/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option to purchase shares vests as to 1/3 of the shares on the date of grant at 6/15/2010 and 1/12 quarterly thereafter until fully vested.
- (2)

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The option to purchase shares vests as to 1/3 of the shares on the date of grant at 6/15/2010 and 1/12 quarterly thereafter until fully vested.

- (3) The option to purchase shares vests as to 1/3 of the shares on the date of grant at 6/15/2010 and 1/12 quarterly thereafter until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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