

HASBRO INC
Form 4
May 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Billing Duncan

(Last) (First) (Middle)

C/O HASBRO, INC. 1011
NEWPORT AVENUE

(Street)

PAWTUCKET, RI 02862

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HASBRO INC [HAS]

3. Date of Earliest Transaction
(Month/Day/Year)
04/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Global Development Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock (Par Value \$0.50 per share)	04/29/2008		M		15,000	A	\$ 32.1875
					23,116.091	D	
Common Stock (Par Value \$0.50 per share)	04/29/2008		M		11,667	A	\$ 18.575
					34,783.091	D	
Common Stock (Par Value \$0.50 per share)	04/29/2008		M		13,334	A	\$ 20.57
					48,117.091	D	

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Value \$.50 per share)							
Common Stock (Par Value \$.50 per share)	04/29/2008	M	13,492	A	\$ 18.815	61,609.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	5,391	D	\$ 35.28	56,218.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	700	D	\$ 35.285	55,518.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	200	D	\$ 35.288	55,318.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	3,332	D	\$ 35.29	51,986.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	2,500	D	\$ 35.295	49,486.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	300	D	\$ 35.298	49,186.091	D
Common Stock (Par Value \$.50 per share)	04/29/2008	S	300	D	\$ 35.3	48,886.091	D
Common Stock (Par Value	04/29/2008	S	854	D	\$ 35.32	48,032.091	D

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Common Stock (Par Value \$0.50 per share)	04/29/2008	S	3,200	D	\$ 35.33	44,832.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	7,416	D	\$ 35.34	37,416.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	4,400	D	\$ 35.35	33,016.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	1,600	D	\$ 35.37	31,416.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	2,100	D	\$ 35.39	29,316.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	100	D	\$ 35.405	29,216.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	900	D	\$ 35.41	28,316.091	D
Common Stock (Par Value \$0.50 per share)	04/29/2008	S	300	D	\$ 35.42	28,016.091	D
Common Stock (Par Value \$0.50 per	04/29/2008	S	1,700	D	\$ 35.345	26,316.091	D

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share)

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 2,300 D \$ 35.355 24,016.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 800 D \$ 35.36 23,216.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 100 D \$ 35.365 23,116.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 1,435 D \$ 35.9 21,681.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 1,000 D \$ 35.91 20,681.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 200 D \$ 35.918 20,481.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 100 D \$ 35.915 20,381.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 600 D \$ 35.92 19,781.091 D

Common
Stock (Par
Value 04/29/2008
\$.50 per
share)

S 3,465 D \$ 35.93 16,316.091 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 32.1875	04/29/2008		M	15,000	05/11/2000 ⁽²⁾ 05/10/2009	Common Stock	15,000
Option (Right to Buy) ⁽¹⁾	\$ 18.575	04/29/2008		M	11,667	05/20/2005 ⁽³⁾ 05/19/2014	Common Stock	11,667
Option (Right to Buy) ⁽¹⁾	\$ 20.57	04/29/2008		M	13,334	05/19/2006 ⁽³⁾ 05/18/2012	Common Stock	13,334
Option (Right to Buy) ⁽¹⁾	\$ 18.815	04/29/2008		M	13,492	07/27/2007 ⁽³⁾ 07/26/2013	Common Stock	13,492

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Billing Duncan C/O HASBRO, INC. 1011 NEWPORT AVENUE PAWTUCKET, RI 02862			Global Development Officer	

Signatures

Tarrant Sibley, p/o/a for Duncan
Billing 04/30/2008

^{**}Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- (2) 20 % of the options become exercisable on the first anniversary of the date of grant and an additional 20 % of the options become exercisable on each anniversary of the date of grant thereafter.
- (3) 33 1/3 of the options become exercisable on the first anniversary of the date of grant and an additional 33 1/3 of the options become exercisable on each anniversary of the date of grant thereafter.

Remarks:

This Form 4 filing is 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.