

IVESTER JONATHAN D
Form 4
September 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IVESTER JONATHAN D

2. Issuer Name and Ticker or Trading Symbol
SILICON LABORATORIES INC
[SLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 W CESAR CHAVEZ
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP of Worldwide Operations

AUSTIN, TX 78701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$0.0001 par value	09/12/2010		F	416	D \$ 34.85	120,131	D
Common Stock, \$0.0001 par value	09/14/2010		M	2,995	A \$ 24.3	123,126	D
Common Stock, \$0.0001 par value	09/14/2010		M	1,305	A \$ 31.96	124,431	D

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Common Stock, \$0.0001 par value	09/14/2010	S	4,300 <u>(1)</u>	D	\$ 35.68	120,131	D	
Common Stock, \$0.0001 par value						8,850	I	E Ivester Heritage Trust <u>(2)</u>
Common Stock, \$0.0001 par value						8,850	I	S. Ivester Heritage Trust <u>(3)</u>
Common Stock, \$0.0001 par value						8,850	I	E. Ivester Heritage Trust <u>(3)</u>
Common Stock, \$0.0001 par value						8,850	I	B. Ivester Heritage Trust <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 24.3	09/14/2010		M	2,995	06/13/2005 ⁽⁴⁾ 06/13/2012	Common Stock, \$0.0001 par value
	\$ 31.96	09/14/2010		M	1,305	02/15/2009 ⁽⁶⁾ 02/15/2018	

Non-Qualified
Stock Option
(right to buy)

Common
Stock,
\$0.0001
par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IVESTER JONATHAN D 400 W CESAR CHAVEZ AUSTIN, TX 78701			Sr VP of Worldwide Operations	

Signatures

Jonathan D.
Ivester 09/14/2010

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
- (2) These shares are held in a trust for the benefit of Reporting Person's child.
- (3) These shares are held in a trust for the benefit of Reporting Person's child. Reporting Person is co-trustee of the trust.
- (4) Option becomes exercisable as it vests in a series of twelve (12) successive equal monthly installments measured from the date exercisable.
- (5) Not applicable per instruction 4(c)(iii).
- (6) Option vests and becomes exercisable with respect to (i) twenty-five percent (25%) of the option shares upon the date exercisable and (ii) the balance of the option shares in a series of thirty-six (36) successive monthly installments over the thirty-six (36) month period measured from the date exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.