

Lumonall Inc.  
Form 10QSB  
November 14, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC. 20549**

**FORM 10-QSB**

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the Quarterly Period Ended September 30, 2007

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 0-28315

**LUMONALL, INC.**  
(Exact Name of Small Business Issuer as Specified in Its Charter)

**MIDLAND INTERNATIONAL CORPORATION**  
(Former name of corporation if changed since last report)

**Nevada 84-1517404**  
(State or Other (I.R.S.  
Jurisdiction Employer  
of Incorporation) Identification  
No.)

**3565 King Road, Suite 102**  
**King City, Ontario, Canada L7B 1M3**  
(Address of Principal Executive Offices)  
**(905) 833-9845**

(Issuer's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of

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the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes[X] No[ ]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes[ ]No[X]

As of November 9, 2007, the number of common stock outstanding was 107,917,654

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**Lumonall, Inc.**  
**(A Development Stage Company)**

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Index**PART I. Financial Information****Item 1. Condensed Financial Statements**

**Lumonall, Inc.**  
**(A Development Stage Company)**  
**Condensed Balance Sheet**  
**September 30, 2007**  
**(UNAUDITED)**

**ASSETS**

|                                   |                   |
|-----------------------------------|-------------------|
| <b>Current Assets:</b>            |                   |
| Cash and cash equivalents         | \$ 55,614         |
| Due from related parties (Note 4) | 169,744           |
| Prepaid expenses                  | 11,382            |
| <b>Total current assets</b>       | <b>236,740</b>    |
| Investment (Note 5)               | 99,377            |
| Intangibles (Note 6)              | 90,000            |
| <b>TOTAL ASSETS</b>               | <b>\$ 426,117</b> |

**LIABILITIES AND STOCKHOLDERS' DEFICIENCY**

|   |                   |
|---|-------------------|
| <b>Current Liabilities:</b>   |                   |
| Accounts payable and accrued liabilities  | \$ 174,260        |
| Due to related parties (Note 4)   | 145,080           |
| Deposits  | 190,000           |
| Note payable - related parties (Note 7)   | 50,000            |
| <b>Total current liabilities</b>  | <b>559,340</b>    |
| <b>Stockholders' deficiency</b>   |                   |
| Preferred stock, \$0.001 par value, 5,000,000 shares authorized, No shares issued and outstanding                           | -                 |
| Common stock, \$0.001 par value, 200,000,000 shares authorized, 107,917,654 shares issued and outstanding at Sept. 30, 2007 | 107,918           |
| Additional paid-in capital  | 2,554,873         |
| Accumulated deficit   | (2,796,014)       |
| <b>Total stockholders' deficiency</b>   | <b>(133,223)</b>  |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIENCY</b>   | <b>\$ 426,117</b> |

See accompanying notes to financial statements.



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**Lumonall, Inc.**  
**(A Development Stage Company)**  
**Condensed Statements of Operations**  
**(UNAUDITED)**

|   | Three months ended<br>September 30 |             | Six months ended<br>September 30 |             | May 1, 1996<br>(Inception)<br>to<br>September<br>30<br>2007 |
|---|------------------------------------|-------------|----------------------------------|-------------|---|
|   | 2007                               | 2006        | 2007                             | 2006        | 2007  |
| Revenues  | \$ -                               | \$ -        | \$ -                             | \$ -        | \$ 60,000   |
| Cost of sales   | -                                  | -           | -                                | -           | 49,500  |
| Gross profit  | -                                  | -           | -                                | -           | 10,500  |
| Operating expenses:   |                                    |             |                                  |             |   |
| Management fees   | 55,000                             | -           | 115,000                          | -           | 925,585   |
| Office and general  | 102,920                            | 7,702       | 344,351                          | 9,429       | 699,061   |
| Professional and consulting   | 386,125                            | 17,500      | 538,415                          | 63,927      | 1,096,771   |
| Amortization  | 5,000                              | -           | 10,000                           | -           | 10,050  |
| Total operating expenses  | 549,045                            | 25,202      | 1,007,766                        | 73,356      | 2,731,467   |
| Net loss before other expenses and<br>income taxes                          | (549,045)                          | (25,202)    | (1,007,766)                      | (73,356)    | (2,720,967)   |
| Other expenses  |                                    |             |                                  |             |   |
| Share of loss of equity accounted<br>investee                               | -                                  | -           | 623                              | -           | 623   |
| Interest expense  | -                                  | 8,564       | -                                | 17,317      | 34,421  |
| Realized loss on disposal of assets   | -                                  | -           | -                                | -           | 10,003  |
| Write off of intangible assets  | -                                  | -           | -                                | -           | 30,000  |
| Total other expenses  | -                                  | 8,564       | 623                              | 17,317      | 75,047  |
| Net loss before income taxes  | (549,045)                          | (33,766)    | (1,008,839)                      | (90,673)    | (2,796,014)   |
| Provision for income taxes  | -                                  | -           | -                                | -           | -   |
| Net loss  | \$ (549,045)                       | \$ (33,766) | \$ (1,008,839)                   | \$ (90,673) | \$ (2,796,014)  |
| Weighted average number of common<br>shares outstanding – Basic and diluted | 101,529,176                        | 33,417,654  | 98,329,348                       | 33,408,327  | 23,465,740  |
| Loss per share of common stock - Basic<br>and diluted                       | \$ (0.005)                         | \$ (0.010)  | \$ (0.010)                       | \$ (0.003)  | \$ (0.119)  |

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See accompanying notes to financial statements.



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**Lumonall, Inc.**  
**(A Development Stage Company)**  
**Statement of Change in Stockholders' Deficiency**  
**May 1, 1996 to March 31, 2007**  
**(UNAUDITED)**

|  | Common Stock |           | Additional<br>Paid-in<br>Capital | Accumulated<br>Income<br>(Deficit) | Total<br>Stockholders'<br>Deficiency |
|--|--------------|-----------|----------------------------------|------------------------------------|--------------------------------------|
|  | Shares       | Amount    |                                  |                                    |                                      |
| Balance, May 1, 1996   | -            | \$ -      | -                                | -                                  | -                                    |
| Issuance of common stock   | 24,000,000   | 24,000    | (23,700)                         | -                                  | 300                                  |
| Net loss for the period from inception to March 31, 2004           | -            | -         | -                                | (19,186)                           | (19,186)                             |
| Balance, March 31, 2004  | 24,000,000   | \$ 24,000 | (23,700)                         | (19,186)                           | (18,886)                             |
| Exchange of debt for equity  | -            | -         | 30,500                           | -                                  | 30,500                               |
| Shares issued as consideration for assets purchased                | 3,000,000    | 3,000     | 71,503                           | -                                  | 74,503                               |
| Common stock issued for services                                   | 78,000       | 78        | 59,922                           | -                                  | 60,000                               |
| Issuance of common stock pursuant to private placements            | 1,250,000    | 1,250     | 213,750                          | -                                  | 215,000                              |
| Common stock issued for consulting services provided               | 650,000      | 650       | 64,350                           | -                                  | 65,000                               |
| Net loss for the year ended March 31, 2005                         | -            | -         | -                                | (558,404)                          | (558,404)                            |
| Balance, March 31, 2005  | 28,978,000   | \$ 28,978 | 416,325                          | (577,590)                          | (132,287)                            |
| Issuance of common stock pursuant to cash received in prior period | 900,000      | 900       | (900)                            | -                                  | -                                    |
| Issuance of common stock pursuant to private placements            | 600,000      | 600       | 59,400                           | -                                  | 60,000                               |
|  | 350,000      | 350       | 64,650                           | -                                  | 65,000                               |

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|   |            |           |           |             |           |
|---|------------|-----------|-----------|-------------|-----------|
| Common stock issued for consulting services provided    |            |           |           |             |           |
| Issuance of common stock pursuant to private placements | 2,400,000  | 2,400     | 100,297   | -           | 102,697   |
| Cash received for shares issued after year end          | -          | -         | 8,060     | -           | 8,060     |
| Net loss for the period ended March 31, 2006            | -          | -         | -         | (894,850)   | (894,850) |
| Balance, March 31, 2006                                 | 33,228,000 | \$ 33,228 | 647,832   | (1,472,440) | (791,380) |
| Common stock issued for cash received before year end   |            |           |           |             |           |
| Issuance of common stock pursuant to private placements | 2,000,000  | 2,000     | 83,811    | -           | 85,811    |
| Issuance of common stock pursuant to private placements | 2,700,000  | 2,700     | 132,300   | -           | 135,000   |
| Issuance of common stock pursuant to investment         | 20,000,000 | 20,000    | 80,000    | -           | 100,000   |
| Issuance of common stock pursuant to debt forgiveness   | 27,750,000 | 27,750    | 377,400   | -           | 405,150   |
| Net loss for the year ended March 31, 2007              | -          | -         | -         | (315,185)   | (315,185) |
| Balance, March 31, 2007                                 | 85,867,654 | 85,868    | 1,321,153 | (1,787,625) | (380,604) |

See accompanying notes to financial statements.

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**Lumonall, Inc.**  
**(A Development Stage Company)**  
**Condensed Statement of Change in Stockholders' Deficiency**  
**April 1, 2007 to September 30, 2007**  
**(UNAUDITED)**

|   | Common Stock |            | Additional<br>Paid-in<br>Capital | Common<br>Stock<br>Subscribed | Accumulated<br>Income<br>(Deficit) | Total<br>Stockholders'<br>Equity/ |
|---|--------------|------------|----------------------------------|-------------------------------|------------------------------------|-----------------------------------|
|   | Shares       | Amount     |                                  |                               |                                    |                                   |
| Balance, March 31, 2007                                 | 85,867,654   | \$ 85,868  | 1,321,153                        | -                             | (1,787,625)                        | (380,604)                         |
| Common stock subscriptions received                     | -            | -          | -                                | 634,000                       | -                                  | 634,000                           |
| Issuance of common stock pursuant to private placements | 7,680,000    | 7,680      | 376,320                          | (384,000)                     | -                                  | -                                 |
| Issuance of common stock for consulting services        | 2,700,000    | 2,700      | 132,300                          | -                             | -                                  | 135,000                           |
| Issuance of common stock pursuant to debt forgiveness   | 2,450,000    | 2,450      | 33,320                           | -                             | -                                  | 35,770                            |
| Net loss for the period ended June 30, 2007             | -            | -          | -                                | -                             | (459,344)                          | (459,344)                         |
| Balance, June 30, 2007                                  | 98,697,654   | \$ 98,698  | 1,863,093                        | 250,000                       | (2,246,969)                        | (35,178)                          |
| Issuance of common stock pursuant to private placements | 9,220,000    | 9,220      | 451,780                          | (250,000)                     | -                                  | 211,000                           |
| Issuance of common stock purchase warrants              | -            | -          | 240,000                          | -                             | -                                  | 240,000                           |
| Net loss for the period ended September 30, 2007        | -            | -          | -                                | -                             | (549,045)                          | (549,045)                         |
| Balance, September 30, 2007                             | 107,917,654  | \$ 107,918 | 2,554,873                        | -                             | (2,796,014)                        | (133,223)                         |

See accompanying notes to financial statements.



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**Lumonall, Inc.**  
**(A Development Stage Company)**  
**Condensed Statements of Cash Flows**  
**(UNAUDITED)**

|  | Six Months Ended      |             | May 1,<br>1996<br>(Inception)<br>to<br>September<br>30,<br>2007 |
|--|-----------------------|-------------|---|
|  | September 30,<br>2007 | 2006        | 2007  |
| <b>Net cash used in operations</b>   |                       |             |   |
| Net loss   | \$ (1,008,389)        | \$ (90,673) | \$ (2,796,014)  |
| Adjustments to reconcile net loss<br>to net cash used in operating activities: |                       |             |   |
| Amortization   | 10,000                | -           | 10,050  |
| Share of loss of equity accounted investee                                     | 623                   | -           | 623   |
| Loss on disposal of capital asset  | -                     | -           | 10,003  |
| Writedown of intangible assets   | -                     | -           | 30,000  |
| Bad debt expense   | -                     | -           | 60,000  |
| Common stock for consulting services provided                                  | 135,000               | -           | 295,250   |
| Warrants issued for consulting services provided                               | 240,000               | -           | 240,000   |
| Changes in operating assets and liabilities:                                   |                       |             |   |
| Accounts receivable  | -                     | -           | (60,000)  |
| Inventory  | -                     | -           | 49,500  |
| &#160  |                       |             |   |