van Elk Mi Form 5								
July 19, 20						OMB A	PPROVAL	
FUNI		STATES SEC	URITIES A	ND EXCHANGE	COMMISSION	OMB Number:	3235-0362	
				ashington, D.C. 20549			January 31,	
to Secti	on 16. or Form ANN ttions ntinue.		MENT OF CHANGES IN BENEFICIAL ERSHIP OF SECURITIES			Expires: 2005 Estimated average burden hours per response 1.0		
1(b).	Filed pu Holdings Section 17 d	(a) of the Public	c Utility Hold	Securities Exchan- ing Company Act of Company Act of 19	of 1935 or Sectio	n		
van Elk Michel Symb			Asia Pacific	High Dividend	5. Relationship of Reporting Person(s) to Issuer			
		•	ty Income Fund [IAE] (Cho			eck all applicable)		
(Last)	(First)	(Mon	tement for Issue th/Day/Year) 9/2012	r's Fiscal Year Ended	Director10% Owner XOfficer (give titleOther (specify below) below)			
PRINSES	BEATRIXLAAN				ti	o subadvisor		
			Amendment, Dat Month/Day/Year)	e Original	6. Individual or Joint/Group Reporting (check applicable line)			
DENILA		V						
DEN HAA	AG, P7 2595A	K			_X_ Form Filed by Form Filed by Person			
(City)	(State)	(Zip)	Table I - Non-Do	erivative Securities Ac	cquired, Disposed o	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.			SEC 2270 (9-02)	
	Tat			ired, Disposed of, or H options, convertible se				

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Se

Derivative Security	Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
	<ul> <li>(A) (D) Date Expiration Title Amount</li> <li>Exercisable Date or</li> <li>Number of</li> <li>Shares</li> </ul>

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
van Elk Michel PRINSES BEATRIXLAAN 15 DEN HAAG, P7 2595AK	Â	Â	to subadvisor	Â		
Signatures						
M. van Elk 07/1	9/2012					
**Signature of Reporting Person	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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