

Michaelson Lynne L
Form 3
June 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Michaelson Lynne L

(Last) (First) (Middle)

11200 MURRAY SCHOLLS
PLACE

(Street)

BEAVERTON, OR 97007

(City) (State) (Zip)

1. Title of Security
(Instr. 4)

Common Stock

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/21/2006

3. Issuer Name and Ticker or Trading Symbol

METRO ONE TELECOMMUNICATIONS INC [INFO]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other
(give title below) (specify below)

Senior Vice President - HR

5. If Amendment, Date Original
Filed (Month/Day/Year)

6. Individual or Joint/Group
Filing (Check Applicable Line)
☒ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities
Beneficially Owned
(Instr. 4)

194

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

D

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	06/11/2005 ⁽¹⁾	03/11/2015	Common Stock	1,000	\$ 5.72	D Â
Incentive Stock Option (right to buy)	06/22/2004 ⁽²⁾	03/22/2014	Common Stock	625	\$ 11.64	D Â
Incentive Stock Option (right to buy)	05/10/2003 ⁽³⁾	02/10/2013	Common Stock	1,250	\$ 20.4	D Â
Incentive Stock Option (right to buy)	03/09/1999 ⁽⁴⁾	12/09/2008	Common Stock	1,607	\$ 30.52	D Â
Incentive Stock Option (right to buy)	Â ⁽⁵⁾	01/20/2010	Common Stock	375	\$ 32	D Â
Incentive Stock Option (right to buy)	03/31/2001 ⁽⁶⁾	01/31/2011	Common Stock	750	\$ 92	D Â
Incentive Stock Option (right to buy)	04/29/2002 ⁽⁷⁾	01/29/2012	Common Stock	625	\$ 102	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Michaelson Lynne L 11200 MURRAY SCHOLLS PLACE BEAVERTON,Â ORÂ 97007	Â	Â	Â Senior Vice President - HR	Â

Signatures

Lynne
Michaelson 06/18/2007

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ISO GRANTED ON 3/11/05 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE.
ISO GRANTED ON 03/22/04 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON
- (2) EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE. ON 3/11/05 BOARD APPROVED TO ACCELERATE ALL UNVESTED OPTIONS SUCH THAT THIS OPTION BECAME FULLY VESTED ON 3/11/05.
ISO GRANTED ON 2/10/03 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON
- (3) EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE. ON 3/11/05 BOARD APPROVED TO ACCELERATE ALL UNVESTED OPTIONS SUCH THAT THIS OPTION BECAME FULLY VESTED ON 3/11/05.
- (4) ISO GRANTED ON 12/9/98 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE.

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- (5) ISO GRANTED ON 01/20/00 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE.
- (6) ISO GRANTED ON 1/31/01 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE.
- ISO GRANTED ON 01/29/02 BECOMES EXERCISABLE OVER A 4-YEAR PERIOD, 1/16TH OF THE TOTAL SHARES VEST ON
- (7) EACH QUARTERLY ANNIVERSARY OF THE GRANT DATE. ON 3/11/05 BOARD APPROVED TO ACCELERATE ALL UNVESTED OPTIONS SUCH THAT THIS OPTION BECAME FULLY VESTED ON 3/11/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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