

Lee Dooyong  
Form 4  
June 16, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lee Dooyong

2. Issuer Name and Ticker or Trading Symbol  
ACACIA RESEARCH CORP  
[ACTG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/15/2009

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

500 NEWPORT CENTER DRIVE, 7TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/15/2009		S	100 <sup>(1)</sup> D	\$ 6.52 402,246	D	
Common Stock	06/15/2009		S	500 <sup>(1)</sup> D	\$ 6.54 401,746	D	
Common Stock	06/15/2009		S	100 <sup>(1)</sup> D	\$ 6.55 401,646	D	
Common Stock	06/15/2009		S	400 <sup>(1)</sup> D	\$ 6.56 401,246	D	
Common Stock	06/15/2009		S	700 <sup>(1)</sup> D	\$ 6.57 400,546	D	

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Common Stock	06/15/2009	S	700 <u>(1)</u>	D	\$ 6.59	399,846	D
Common Stock	06/15/2009	S	2,300 <u>(1)</u>	D	\$ 6.6	397,546	D
Common Stock	06/15/2009	S	600 <u>(1)</u>	D	\$ 6.61	396,946	D
Common Stock	06/15/2009	S	300 <u>(1)</u>	D	\$ 6.62	396,646	D
Common Stock	06/15/2009	S	400 <u>(1)</u>	D	\$ 6.63	396,246	D
Common Stock	06/15/2009	S	300 <u>(1)</u>	D	\$ 6.64	395,946	D
Common Stock	06/15/2009	S	100 <u>(1)</u>	D	\$ 6.645	395,846	D
Common Stock	06/15/2009	S	500 <u>(1)</u>	D	\$ 6.65	395,346	D
Common Stock	06/15/2009	S	1,000 <u>(1)</u>	D	\$ 6.66	394,346	D
Common Stock	06/15/2009	S	1,032 <u>(1)</u>	D	\$ 6.67	393,314	D
Common Stock	06/15/2009	S	100 <u>(1)</u>	D	\$ 6.675	393,214	D
Common Stock	06/15/2009	S	968 <u>(1)</u>	D	\$ 6.68	392,246	D
Common Stock	06/15/2009	S	336 <u>(1)</u>	D	\$ 6.69	391,910	D
Common Stock	06/15/2009	S	1,964 <u>(1)</u>	D	\$ 6.7	389,946	D
Common Stock	06/15/2009	S	400 <u>(1)</u>	D	\$ 6.71	389,546	D
Common Stock	06/15/2009	S	200 <u>(1)</u>	D	\$ 6.72	389,346	D
Common Stock	06/15/2009	S	400 <u>(1)</u>	D	\$ 6.73	388,946	D
Common Stock	06/15/2009	S	100 <u>(1)</u>	D	\$ 6.74	388,846	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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