

SCM Trust  
Form 497  
April 13, 2017

1050 17<sup>th</sup> Street, Suite 1710  
Denver, Colorado 80265-2077

MAIN (800) 955-9988

VIA EDGAR

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Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

Re: SCM Trust  
File Nos. 333-176060 and 811-05617

Dear Sir or Madam:

Pursuant to Rule 497 under the Securities Act of 1933, these materials provide, in interactive data format using the eXtensible Business Reporting Language (XBRL), information related to the Shelton Real Estate Income Fund and the Shelton BDC Income Fund in the prospectus for the Funds dated April 4, 2017.

Sincerely,

/s/ Gregory T. Pusch  
Gregory T. Pusch  
CCO and General Counsel