Silverman Kurt Form 4 November 26, 2018

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

Common

Stock

11/21/2018

(Print or Type Responses)

1. Name and A Silverman K	Symbol	· · ·			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)							
	Limeng	Limelight Networks, Inc. [LLNW]										
(Last)	(First) (1	Middle) 3. Date o	f Earliest Tr	ansaction								
		(Month/I	Day/Year)		Director		Owner					
C/O LIMEL	2KS, 11/21/2	11/21/2018			_X_ Officer (give title Other (specify							
INC., 222 S	ENUE,				below) below) Senior Vice President-Dev.							
8TH FLOOI		•			Sellioi	vice Fiesident-i	Jev.					
	4 If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check							
		Filed(Month/Day/Year)			Applicable Line)							
	Tired(MO	Tricu(Month/Day/Tear)			_X_ Form filed by One Reporting Person							
TEMPE, AZ					Form filed by More than One Reporting							
12.1112,712	200201				Person							
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of					
Security	(Month/Day/Year)	Execution Date, if	Transaction	on(A) or Disposed of	Securities	Form: Direct	Indirect					
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial					
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership					
					Following	(Instr. 4)	(Instr. 4)					
				(A)	Reported							
				Or	Transaction(s)							

Code V

 $A^{(1)}$ 

Amount

89,705

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

 $755,642 \frac{(3)}{}$ 

D

Price

\$0

(2)

(D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Silverman Kurt - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock option (Right to Buy)	\$ 3.42	11/21/2018		A	200,893	12/01/2019(4)	11/20/2028	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Silverman Kurt C/O LIMELIGHT NETWORKS, INC. 222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281

Senior Vice President-Dev.

### **Signatures**

Kurt Silverman /s/ James R. Todd, Attorney-in-Fact

11/26/2018

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person received an aggregate of 89,705 restricted stock units. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of

- (1) the RSUs will vest on December 1, 2019, and one-twelfth (1/12th) of the RSUs will vest on the first day of each March, June, September, and December thereafter for eight (8) consecutive quarters, provided the recipient continues to be a Service Provider through each such vesting date.
- (2) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (3) This includes 231,552 unvested restricted stock units.

Reporting Person received an aggregate of 200,893 stock options. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3rd) of the shares

(4) subject to the stock option will vest on December 1, 2019, and one-thirty-sixth (1/36th) of the stock options will vest on the 1st day of January, 2020 and on the 1st day of each month thereafter until all of the stock options have vested (three years), provided the recipient continues to be a Service Provider through each such vesting date.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 7, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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