

INTER TEL INC
Form 3
February 23, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Gardner John L
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/13/2007

3. Issuer Name and Ticker or Trading Symbol
INTER TEL INC [INTL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O INTER-TEL
(DELAWARE),
INCORPORATED,Â 1615
SOUTH 52ND STREET
(Street)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Sr. V.P. & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TEMPE,Â AZÂ 85281

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,670

D ⁽¹⁾ Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Options	Â (2)	05/28/2007	Common Stock	21,000	\$ 7.9375	D	Â
Stock Options	Â (3)	08/08/2010	Common Stock	10,000	\$ 12.875	D	Â
Stock Options	Â (4)	03/09/2011	Common Stock	15,000	\$ 9.0313	D	Â
Stock Options	Â (5)	04/30/2011	Common Stock	7,500	\$ 9.89	D	Â
Stock Options	Â (6)	04/14/2013	Common Stock	9,000	\$ 13.57	D	Â
Stock Options	Â (7)	05/03/2015	Common Stock	10,000	\$ 19.13	D	Â
Stock Options	Â (8)	07/28/2016	Common Stock	10,000	\$ 21.23	D	Â
Performance Shares	Â (9)	04/27/2009	Common Stock	2,000	\$ 21.23 (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gardner John L C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281	Â	Â	Â Sr. V.P. & General Counsel	Â

Signatures

Kurt R. Kneip 02/23/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 350 shares of the total of 1670 shares held in a 401(k) account
- (2) 1/5th of the original grant of 40,000 on each anniversary of grant date 5/28/1997
- (3) 1/5th of the original grant of 10,000 on each anniversary of grant date 08/08/2000
- (4) 1/5th of the original grant of 15,000 on each anniversary of original grant date 03/09/2001

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- (5) 1/5th of the original grant of 7,500 on each anniversary of grant date 04/30/2001
- (6) 1/5th of the original grant of 9,000 on each anniversary of grant date 04/14/2003
- (7) 1/3rd of the original grant of 10,000 on each anniversary of grant date of 05/03/2005
- (8) 1/3rd of the original grant of 10,000 on each anniversary of grant date 07/28/2006
- (9) 1/2 on 04/27/2008 and 1/2 on 04/27/2009 so long as the Company meets or exceeds selected earnings per share targets
- (10) Although the market price on the date of the award was \$21.23, should the performance goals be achieved, the shares will be issued at no cost

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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