

MARTEL ROLAND M  
Form 4  
December 06, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARTEL ROLAND M

2. Issuer Name and Ticker or Trading Symbol  
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President

(Last) (First) (Middle)  
ILLINOIS TOOL WORKS  
INC., 155 HARLEM AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2017

GLENVIEW, IL 60025

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/07/2017		G			2,200	D	\$ 0	26,222	D	
Common Stock	12/04/2017		M			25,022	A	\$ 43.64	51,244	D	
Common Stock	12/04/2017		S			25,022	D	\$ 166.7 (1)	26,222	D	
Common Stock	12/04/2017		M			33,195	A	\$ 43.64	59,417	D	
Common Stock	12/04/2017		S			33,195	D	\$ 167.74	26,222	D	

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(2)

Common Stock	12/04/2017		M	6,601	A	\$ 43.64	32,823	D
Common Stock	12/04/2017		S	6,601	D	\$ 168.42	26,222	D

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Employee Stock Option	\$ 78.59					02/14/2015 <sup>(4)</sup>	02/14/2024	Common Stock	29
Employee Stock Option	\$ 63.25					02/15/2014	02/15/2023	Common Stock	42
Employee Stock Option	\$ 43.64	12/04/2017		M	64,818	02/12/2011	02/12/2020	Common Stock	64
Employee Stock Option	\$ 55.81					02/11/2012	02/11/2021	Common Stock	48
Employee Stock Option	\$ 55.71					02/10/2013	02/10/2022	Common Stock	52
Employee Stock Option	\$ 91.88					02/12/2017 <sup>(4)</sup>	02/12/2026	Common Stock	22
Employee Stock Option	\$ 98.26					02/13/2016 <sup>(4)</sup>	02/13/2025	Common Stock	21
Employee Stock Option	\$ 128					02/10/2018 <sup>(4)</sup>	02/10/2027	Common Stock	25
Performance Restricted	\$ 0					<sup>(6)</sup>	<sup>(6)</sup>	Common Stock	4



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