INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hrazanek Jody I		2. Date of Event Requi Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol ING Risk Managed Natural Resources Fund [IRR]				
(Last) (First)	(Middle)	10/20/2006		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
230 PARK AVENU	JE							
(Street)	(Street)		(Check	(Check all applicable)		6. Individual or Joint/Group		
NEW YORK, NY	ZÂ 10169		<i>.</i>	<pre> 10% O Other v) (specify below e President</pre>	_X_Form v) Person	eck Applicable Line) filed by One Reporting filed by More than One Person		
(City) (State)	(Zip)	Table	I - Non-Derivat	ive Securitie	s Beneficiall	y Owned		
1.Title of Security (Instr. 4)			unt of Securities sially Owned	Ownership	4. Nature of Ind Ownership (Instr. 5)	irect Beneficial		
Reminder: Report on a source owned directly or indire	•	ach class of securities be	neficially S	EC 1473 (7-02)				
in re cı	formation cont quired to respo ırrently valid O	pond to the collectio ained in this form are ond unless the form o MB control number.	e not displays a			account tion)		
I able II -	· Derivative Secu	rities Beneficially Own	ed (<i>e.g.</i> , puts, cans,	warrants, optio	ons, convertible	e securities)		
1. Title of Derivative Se (Instr. 4)	Expi	ration Date Se	Title and Amount of curities Underlying erivative Security	4. Conversion or Exercise	- · · · · · ·	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

(Instr. 4)

Title

Expiration

Date

Date

Exercisable

Derivative

Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

Price of Derivative

Security

Amount or

Number of

Shares

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships					
L C		10% Owner	Officer	Other			
Hrazanek Jody I 230 PARK AVENUE NEW YORK, NY 1016	Â 9	Â	Vice President	Â			
Signatures							
Michael Gioffre	10/26/2006						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.