

Edgar Filing: Community Bankers Acquisition Corp. - Form 8-K

Community Bankers Acquisition Corp.

Form 8-K

March 24, 2008



**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On March 18, 2008, Mr. Stewart Paperin submitted his resignation as a director of the Company effective immediately. At the time of his resignation Mr. Paperin was serving as a Class II director whose term would have expired at the second annual meeting following the completion of the Company's initial public offering. However, as previously announced, following the Company's merger with TransCommunity Financial Corp., if approved by stockholders, the Company will be permitted to nominate four of the ten directors of the surviving company. Gary A. Simanson, Eugene S. Putnam, Jr., Keith Walz and Chris A. Bagley are expected to be nominated by the Company to serve as directors of the surviving company. Following the Company's merger with BOE Financial Services of Virginia, Inc., if approved by stockholders, the Company will be permitted to nominate two of the 14 directors. Gary A. Simanson and Eugene S. Putnam, Jr. are expected to be nominated by the Company to serve as directors of the surviving company.

There were no disagreements between the Company and Mr. Paperin relating to the Company's operations, policies or practices.

**Item 7.01. Regulation FD Disclosure.**

On March 24, 2008, the Company issued a joint press release announcing March 25, 2008 as the record date for its annual and special meetings of stockholders scheduled to be held on April 25, 2008. The press release is attached as Exhibit 99.1 to this report.

Additionally, TransCommunity Financial Corporation issued a press release on March 24, 2008, announcing the receipt by its board of support letters from three stockholders holding an aggregate of 28.2% of the outstanding shares of TransCommunity common stock. The press release is attached as Exhibit 99.2 to this report.

The information set forth in the above Item 7.01 and the attached Exhibit 99.1 and Exhibit 99.2 is furnished to, but shall not be deemed "filed" with the Commission for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise incorporated by reference into any filing pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise expressly stated in such a filing.

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**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits.**

<u>Exhibit</u>	<u>Description</u>	
99.1	Press Release dated March 24, 2008 regarding record and meeting dates	
99.2	TransCommunity Financial Corporation press release dated March 24, 2008 regarding receipt of support letters	
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Fairfax, Commonwealth of Virginia, on the 24th day of March, 2008.

COMMUNITY BANKERS ACQUISITION CORP.

By: /s/ Gary A. Simanson  
Gary A. Simanson  
President and Chief Executive Officer

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Exhibit Index

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