

SCHORR PAUL C III
Form 5
February 14, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
SCHORR PAUL C III

(Last) (First) (Middle)

6940 "O" STREET, SUITE 336

(Street)

LINCOLN, NE 68510

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
WESTERN SIZZLIN CORP
[WSZL]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/20/2006	Â	S	5,000 D	\$ 0.92 30,001	D	Â
Common Stock	06/20/2006	Â	S	2,500 D	\$ 0.92 30,001	D	Â
Common Stock	06/21/2006	Â	S	6,060 D	\$ 0.92 30,001	D	Â
Common Stock	06/21/2006	Â	S	60,000 D	\$ 0.91 30,001 ⁽¹⁾	I	Stock owned by

										The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/22/2006	Â	S	18,500	D	\$ 0.97	30,001	D	Â	
Common Stock	06/27/2006	Â	S	6,500	D	\$ 1	30,001	D	Â	
										Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	07/07/2006	Â	S	17,500	D	\$ 0.96	30,001 ⁽¹⁾	I		
Common Stock	07/10/2006	Â	S	25,000	D	\$ 1	30,001	D	Â	
										Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock ⁽²⁾	07/10/2006	Â	S	7,500	D	\$ 0.96	30,001 ⁽¹⁾ ₍₂₎	I		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is
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of (D)
(Instr. 3,
4, and 5)

(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHORR PAUL C III 6940 "O" STREET SUITE 336 LINCOLN, NE 68510	X			

Signatures

Paul C. Schorr,
III 02/14/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares owned directly by The Schorr Family Company, Inc., in which Mr. Schorr is the President and Chief Executive Officer.
- (2) On March 21, 2006 Mr. Schorr resigned as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.