

UNITED STATES ANTIMONY CORP  
Form 10-Q/A  
August 22, 2013

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2012

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period \_\_\_\_\_ to \_\_\_\_\_

Commission file number 001-08675

UNITED STATES ANTIMONY CORPORATION  
(Exact name of registrant as specified in its charter)

Montana  
(State or other jurisdiction of incorporation  
or organization)

81-0305822  
(I.R.S. Employer Identification No.)

P.O. Box 643, Thompson Falls, Montana  
(Address of principal executive offices)

59873  
(Zip code)

Registrant's telephone number, including area code: (406) 827-3523

Indicate by check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES  No

Indicate by check mark whether the registrant is a shell company as defined by Rule 12b-2 of the Exchange Act. YES  No

At May 10, 2012, the registrant had outstanding 60,804,010 shares of par value \$0.01 common stock.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer,

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or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer <input type="checkbox"/>	Accelerated filer <input type="checkbox"/>	Non-accelerated filer <input type="checkbox"/> (Do not check if a smaller reporting company)	Smaller reporting company <input type="checkbox"/>
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UNITED STATES ANTIMONY CORPORATION  
QUARTERLY REPORT ON FORM 10-Q  
FOR THE PERIOD  
ENDED MARCH 31, 2012

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## PART I-FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

United States Antimony Corporation and Subsidiaries  
Consolidated Balance Sheets

	(Unaudited)	
	March 31, 2012	December 31, 2011
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$1,413,583	\$5,427
Certificates of deposit (Note 4)	242,800	-
Accounts receivable, less allowance for doubtful accounts of \$4031 and \$7600	472,156	1,291,975
Inventories	1,461,149	1,066,813
Other current assets	97,315	56,208
Deferred tax asset	470,869	396,558
Total current assets	4,157,872	2,816,981
Properties, plants and equipment, net	6,786,454	6,047,004
Restricted cash for reclamation bonds	74,777	74,777
Other assets	122,036	54,766
Total assets	\$11,141,139	\$8,993,528
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Checks issued and payable	\$-	\$113,908
Deferred revenue	-	43,760
Accounts payable	1,050,390	994,940
Accrued payroll, taxes and interest	150,288	141,928
Other accrued liabilities	33,476	119,292
Payables to related parties	46,662	331,978
Long-term debt, current	255,454	79,631
Total current liabilities	1,536,270	1,825,437
Long-term debt, noncurrent	246,815	158,218
Accrued reclamation and remediation costs, noncurrent	243,510	241,500
Total liabilities	2,026,595	2,225,155
Commitments and contingencies (Note 4)		
Stockholders' equity:		
Preferred stock \$0.01 par value, 10,000,000 shares authorized:		
Series A: no shares issued and outstanding	-	-
Series B: 750,000 shares issued and outstanding (liquidation preference \$877,500)	7,500	7,500

Series C: 177,904 shares issued and outstanding (liquidation preference \$97,847)	1,779	1,779
Series D: 1,751,005 shares issued and outstanding (liquidation preference and cumulative dividends of \$4,714,433)	17,509	17,509
Common stock, \$0.01 par value, 90,000,000 shares authorized; 60,804,010 and 59,349,300 shares issued and outstanding, respectively	608,040	593,492
Additional paid-in capital	28,082,985	25,635,129
Accumulated deficit	(19,603,269)	(19,487,036)
Total stockholders' equity	9,114,544	6,768,373
Total liabilities and stockholders' equity	\$11,141,139	\$8,993,528

The accompanying notes are an integral part of the consolidated financial statements.

United States Antimony Corporation and Subsidiaries  
 Consolidated Statements of Operations (Unaudited)

	For the three months ended	
	March 31, 2012	March 31, 2011
REVENUES	\$3,053,554	\$2,838,039
COST OF REVENUES	2,890,144	2,491,519
GROSS PROFIT	163,410	346,520
OPERATING EXPENSES:		