

INTERNATIONAL GAME TECHNOLOGY  
Form 8-K  
February 04, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 29, 2009**

---

**INTERNATIONAL GAME TECHNOLOGY**

(Exact name of registrant as specified in its charter)

---

**Nevada**  
(State or Other Jurisdiction  
of Incorporation)

**001-10684**  
(Commission  
File Number)

**88-0173041**  
(I.R.S. Employer  
Identification No.)

**9295 Prototype Drive, Reno, Nevada 89521**

(Address of Principal Executive Office) (Zip Code)

**(775) 448-7777**

Edgar Filing: INTERNATIONAL GAME TECHNOLOGY - Form 8-K

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 2.05**

**Costs Associated with Exit or Disposal Activities**

On January 29, 2009, International Game Technology (IGT, we, our) committed to a plan, as part of ongoing efforts to achieve greater operational efficiencies in a difficult global economy, to further reduce its workforce by approximately 200 manufacturing-related positions. We believe this restructuring effort will better align our supply chain capacity and resources to the demands of the marketplace. Combined with our initial 8% workforce reduction announced in November 2008, total staff reductions in the current fiscal year represent just over 10% of our worldwide workforce.

This reduction of 200 manufacturing-related positions is being accomplished through a combination of voluntary and involuntary employee separation arrangements. We expect to recognize between \$7 million and \$9 million in non-recurring cash charges for severance and other one-time termination costs during the third quarter of fiscal 2009 in connection with this additional workforce reduction.

**Item 7.01**

**Regulation FD Disclosure.**

The full text of the IGT press release announcing additional workforce reductions is furnished as Exhibit 99.1 to this report and is incorporated herein by this reference.

**Item 9.01**

**Financial Statements and Exhibits.**

(d)

Exhibits.

**Exhibit**

**Number Description**

99.1 Press Release, dated January 29, 2009, IGT Announces Additional Workforce Reductions

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL GAME TECHNOLOGY**

By: /s/ PATRICK CAVANAUGH  
Patrick Cavanaugh  
Executive Vice President and  
Chief Financial Officer

Date: February 4, 2009